

To  
**The Board of Directors,**  
**Krystal Integrated Services Limited**  
Krystal House, 15A17 Shivaji Fort CHS,  
Duncans Causeway Road,  
Mumbai - 400022

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Krystal Integrated Services Limited (the "Company")**

We, Greshma Shares & Stocks Ltd [*IndusLaw Note: Insert name of the syndicate member*], do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as applicable, and in any publicity matter, press release, presentation or any other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver/ file this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

**Name:** Greshma Shares & Stocks Ltd  
**Address:** 124, Viraj, 41-42, 4<sup>th</sup> Floor, S. V. Road, Khar West, Mumbai - 400052  
**Telephone Number:** 022 40656400  
**E-mail:** info@greshma.com  
**Website:** www.greshma.com  
**Contact Person:** Sameer H. Parekh  
**SEBI Registration Number:** INZ000190130  
**CIN:** U74990MH2009PLC194870

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, Book Running Lead Manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsels, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

www.greshma.com

**Greshma Shares & Stocks Limited**

CIN No. : U74990MH2009PLC194870

Registered Office:

124 Viraj, 41/42 4<sup>th</sup> Floor, S. V. Road,

Khar (W), Mumbai - 400052. INDIA

Tel: 022-40656400 / 01 • Fax: 022-40656444

Member : NSE (CM,F&O), BSE (CM), DP (CDSL)

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to each of the Company and the BRLM in relation to the Offer, in accordance with applicable law or to BRLM in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Greshma Shares & Stocks Ltd

**Authorized signatory**

Name: Sameer H Parekh

Date:



CC:

**Inga Ventures Private Limited**

1229, Hubtown Solaris, N.S. Phadke Marg,  
Opp. Telli Galli, Andheri (East),  
Mumbai 400 069

**Domestic Legal Counsel to the Offer as to Indian Law**

**IndusLaw**

1502B, 15th Floor, Tower - 1C,  
One World Centre, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013