

Krystal Integrated Services Limited

(Formerly Known As Krystal Integrated Services Private Limited)



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S KRYSTAL INTEGRATED SERVICES LIMITED (FORMERLY KNOWN AS M/S KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED) AT THEIR MEETING HELD ON MONDAY, 4TH MARCH, 2024 AT 01.00 P.M. AT CORPORATE OFFICE SITUATED AT B 2001 & 2002, 20TH FLOOR, KOHINOOR SQUARE, SHIVAJI PARK, DADAR WEST, MUMBAI – 400028 AT SHORTER NOTICE.

CONSIDERED, APPROVED AND ADOPT RED HERRING PROSPECTUS:

“**RESOLVED THAT** the Red Herring Prospectus dated March 04,2024 (“**RHP**”) in respect of the initial public offer of such number of equity shares of face value of ₹ 10 each (“**Equity Shares**”) of the Company comprising of a fresh issue by our Company aggregating up to ₹ 1,750 million and an offer for sale by certain selling shareholders (the “**Offer**”), as placed before the Board of the Company and containing the requisite information as prescribed by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules thereunder, or any statutory modification(s) or re-enactment(s) thereof, and other applicable laws and regulations, be and is hereby approved and taken on the records.

RESOLVED FURTHER THAT the RHP be filed with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized to approve and adopt any corrections, alterations, updates, revisions, modifications, amendments or any other actions for withdrawal or filing of the RHP with relevant authorities or persons as may be required, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such changes, correction, updates, alterations, revisions, modifications, deletions or amendments as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the book running lead manager, Inga Ventures Private Limited (the “**Lead Manager**”), appointed in this respect and to do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their absolute discretion, deem necessary or desirable for the purpose of filing the RHP with the RoC, the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT each of the Directors and the Chief Financial Officer of the Company be and are hereby authorised to sign the RHP for and on behalf of the Company and to file the same with RoC, the stock exchanges, SEBI and such other authorities as required under applicable laws.

RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded within the time specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws.

Krystal Integrated Services Limited
(Formerly Known As Krystal Integrated Services Private Limited)



RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the duly appointed Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action.

//Certified True Copy//

For KRYSTAL INTEGRATED SERVICES LIMITED
(Formerly Known as Krystal Integrated Services Private Limited)


PRAVIN RAMESH LAD
DIRECTOR
DIN: 01710743

