

**KRYSTAL INTEGRATED SERVICES LIMITED**  
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



August 12, 2024

KISL/CS/SE/73/2024-25

The Department of Corporate Services <b>BSE Limited</b> General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

**Sub.: Resignation of Statutory Auditor - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that M/s. T R Chadha & Co LLP, Chartered Accountants (ICAI FRN: 006711N/N500028), Mumbai, the Statutory Auditors of the Company have tendered their resignation vide their letter dated August 11, 2024 with the reasons mentioned in their resignation letter.

The Audit Committee of the Company has reviewed and taken note of the resignation letter at its meeting held on August 12, 2024.

The details as required pursuant to Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure A' to this letter. Copy of the resignation letter dated August 11, 2024 with Annexure A in accordance SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s. T R Chadha & Co LLP, Chartered Accountants is also enclosed with this letter.

This information will also be made available on the Company's Website at: [www.krystal-group.com](http://www.krystal-group.com)

This is for your information and records.

Thanking You,  
For **Krystal Integrated Services Limited**  
(Previously known as Krystal Integrated Services Private Limited)

**Stuti Maru**  
Company Secretary & Compliance Officer  
Membership Number: A45257

**KRYSTAL INTEGRATED SERVICES LIMITED**  
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



**Annexure A**

**Details as required pursuant to Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Name of the Statutory Auditor	M/s. T R Chadha & Co LLP, Chartered Accountants (FRN: 006711N/N500028), Mumbai
Reason for change viz. <del>appointment,</del> resignation, <del>removal, death or otherwise</del>	Resignation as Statutory Auditors of the Company with the reasons mentioned in their resignation letter dated August 11, 2024
Date of <del>appointment/</del> cessation (as applicable) & <del>term of appointment</del>	Resignation of Statutory Auditors is effective from closing of business hours of August 12, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable



Ref. No. 480/107/2024

Date: August 11, 2024

To,  
The Board of Directors  
Krystal Integrated Services Limited,  
Krystal House 15A 17,  
Shivaji Fort CHS,  
Duncans Causeway  
Road, Mumbai – 400022

**Sub: Resignation as Statutory Auditors of the Company**

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Krystal Integrated Services Limited ('the Company') pursuant to shareholders' resolution dated December 30, 2020 to hold office for a period of 5 consecutive years.

We have completed our Statutory Audit in respect of Financial Statements for the year ended March 31, 2024 and issued our Audit Reports related to the Audit of Standalone and Consolidated Financial Statements on May 27, 2024 and are in the process of carrying out the limited review in respect of standalone and consolidated financial results for the quarter ended June 30, 2024.

We refer to our discussions with the management from time to time and also our communication wherein we emphasised onto the recent listing of the company, increase in the operations of the Company, increased work due to consolidation of financial statements and various regulatory compliances. This is resulting in performing additional audit procedures, additional efforts and additional responsibilities on the firm. Considering the additional efforts, time involved and increased responsibilities, we proposed an increase in the existing audit fees. However, management proposed to continue with the same audit fees. Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and are of the view that existing fee is not being commensurate with the efforts involved. Accordingly, we wish to hereby convey our intention to resign as statutory auditors of the Company after the conclusion of the forthcoming Board Meeting to be held on August 12, 2024. Our resignation will be effective from closing business hours of August 12, 2024.

Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Your Faithfully,  
For T R Chadha & Co LLP  
Chartered Accountants

Alka Hinge  
Partner  
Membership No. 104574





**Annexure A**

**Information of Resignation of Auditor**

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

1.	Name of the listed entity/ material subsidiary:	<b>Krystal Integrated Services Limited ('The Company')</b>
2.	Details of the statutory auditor:	
	a. Name:	T R Chadha & Co LLP; Chartered Accountants
	b. Address:	Mumbai Branch : E 2001-02, Lotus Corporate Park, Off. Western Express Highway, Ram Mandir Station Road, Goregaon East, Mumbai 400063
	c. Phone number:	022-49669000
	d. Email:	mumbai@trchadha.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	December 30, 2020
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's Annual General Meeting to be held in the calendar year 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have issued our audit report for the year ended March 31, 2024 on May 27, 2024 and will be issuing limited review report for the quarter ended June 30, 2024 on August 12, 2024.
4.	Detailed reasons for resignation:	Refer to our resignation letter dated August 11, 2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable

**T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AAF-3926 [www.trchadha.com](http://www.trchadha.com)**

Mumbai Branch Office: E 2001-02, Lotus Corporate Park, Off Western Express Highway, Ram Mandir Station Road, Goregaon East, Mumbai 400063,  
Ph: +91 22 49669000 E mail: [mumbai@trchadha.com](mailto:mumbai@trchadha.com)

Corporate/ Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001, Phone: 43259900, Fax: 43259930, E-mail: [delhi@trchadha.com](mailto:delhi@trchadha.com)

Other Offices: | Gurugram | Noida | Ahmedabad | Hyderabad | Bengaluru | Chennai | Pune | Tirupati | Vadodara |





	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No.006711N/N500028

Alka Hinge  
Partner  
M. No.104574



Date: August 11, 2024  
Place: Mumbai