

January 20, 2025

KISL/CS/SE/127/2024-25

The Department of Corporate Services <b>BSE Limited</b> General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ,, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company during the quarter ended 31<sup>st</sup> December 2024, as mentioned in the object clause of the Prospectus dated 19<sup>th</sup> March, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on January 20, 2025.

The said statement shall also be available on the Company's website at <https://krystal-group.com>

This is for your information and records.

Thanking You,

For **Krystal Integrated Services Limited**  
(Previously known as **Krystal Integrated Services Private Limited**)

**Stuti Maru**  
Company Secretary & Compliance Officer  
Membership Number: A45257

**Statement of Deviation/ Variation in utilisation of funds raised**

<b>Particulars</b>	<b>Remarks</b>
Name of listed entity	Krystal Integrated Services Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	13 <sup>th</sup> March, 2024-Anchor Investment 14 <sup>th</sup> March, 2024 to 18 <sup>th</sup> March, 2024- Initial Public Offer open & close date. 19 <sup>th</sup> March, 2024- Allotment of Equity Shares 20 <sup>th</sup> March, 2024- Listing approval 21 <sup>st</sup> March, 2024- Listing Date
Amount Raised	Offer for Sale- Rs. 125.125 crore Fresh Issue- Rs. 175 crore <b>Total- Rs. 300.125 crore</b>
Report filed for quarter ended	31 <sup>st</sup> December,2024
Monitoring Agency	Yes, Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, Date of shareholder approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	No Comments
Comments of the auditors, if any	No Comments



**KRYSTAL INTEGRATED SERVICES LIMITED**  
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores and in%)	Remarks, if any
Not Applicable						
Total						

Deviation or variation could mean:

- i. Deviation in the objects or purposes for which the funds have been raised or
- ii. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- iii. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Barun Dey  
Designation: Chief Financial Officer  
Date: January 20, 2025

