

# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



July 31, 2025

KISL/CS/SE/36/2025-26

|   |  |
|---|--|
| The Department of Corporate Services<br><b>BSE Limited</b><br>General Manager<br>Department of Corporate Services<br>Floor 25, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai 400 001<br>Scrip Code: 544149 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (E),<br>Mumbai - 400 051<br>Scrip Symbol: KRYSTAL |
|---|--|

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Thursday, July 31, 2025**

Further to our letter dated July 24, 2025 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today has, *inter alia*, approved the following:

- a) The Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025, which have been subject to limited review by Maheshwari & Co., Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025, as approved by the Board along with limited review report are annexed herewith as **Annexure-A**. The same will also be available on the Company's website <https://krystal-group.com> and will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

- b) Pursuant to Regulation 42 of SEBI Listing Regulations, the Company has fixed **Tuesday, September 02, 2025** as the Record Date for the purpose of determining the Members eligible for the proposed final dividend for the financial year ended March 31, 2025, if approved by the members at the ensuing Annual General Meeting (AGM). The Register of Members and Share Transfer Books of the Company will be closed from Wednesday, September 03, 2025 to Tuesday, September 16, 2025 (both days inclusive). If the final dividend as recommended by the Board of Directors is approved at the AGM, such dividend will be paid/dispatched, subject to deduction of tax at source, after the AGM.
- c) 24<sup>th</sup> Annual General Meeting of the Company to be convened **on Tuesday, September 16, 2025 at 2.00 p.m. (IST)** through Video Conferencing/Other Audio-Visual Means, in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA circulars").

The Company has also fixed **Tuesday, September 09, 2025**, as the Cut-off Date for the purpose of ascertaining the members eligible for e-voting on the businesses to be transacted as per the Notice of the AGM.

In compliance with the MCA and SEBI Circulars, the Annual Report for FY 2024-25, comprising of the Notice of the AGM and the standalone and consolidated audited financial statements for FY 2024-25, along with Directors' Report, Auditors' Report and other documents required to be attached thereto, will be sent to all the members of the Company whose email addresses are registered with the Company/it's Registrar & Transfer Agent - MUFG Intime India Private Limited / Depository Participant(s), in due course. Further a letter containing the web link of the Annual Report for FY 2024-25, will also be sent to those shareholders whose email addresses are not registered.

- d) Ms. Mrunalini Salian, currently serving as the General Manager – Human Resources of the Company, has been designated as the Senior Management Personnel of the Company effective July 31, 2025. Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors, at its meeting held on July 31, 2025, granted approval for the terms of appointment of Ms. Mrunalini Salian, General Manager – Human Resources, with the specific categorization as Senior Management Personnel (SMP).

The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure –B**.

- e) Mr. Milind Jadhav (categorized as SMP) has tendered his resignation on July 01, 2025 from the position of President – Group Business Development of the Company due to personal reason. The Company has accepted his resignation, and he will be relieved from his duties with effect from July 31, 2025 (closing business hours).

The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure –C**.

A copy of the resignation letter with detailed reasons for the resignation as given by Mr. Milind Jadhav is enclosed as **Annexure – D**.

- f) Incorporation of four Wholly Owned subsidiaries of the Company in the name and style of :
- Krystal Power Resources Private Limited;
  - Krystal Ports and Harbour Private Limited;
  - Krystal Waste Works Private Limited; and
  - Krystal Water Resources Private Limited or such other name may be approved by the Registrar.

The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure –E, Annexure –F, Annexure-G and Annexure-H**.

- g) CS Kajal Jakharia (Membership No. F7922 & COP No. 23149) of M/s. Kajal Jakharia & Associates has been appointed as the Scrutinizer for remote e-voting and e-voting at the 24<sup>th</sup> Annual General Meeting of the Company to be held on Tuesday, September 16, 2025.

# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



- h) Approved to dissolve IPO Committee and Committee of Independent Directors of the Board, w.e.f. July 31, 2025. The Committees were constituted to oversee and make decisions related to the Initial Public Offering, in compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 3.10 p.m. and concluded at 4.28 p.m.

This is for your information and records.

Thanking You,

For **Krystal Integrated Services Limited**  
(Previously known as Krystal Integrated Services Private Limited)

Stuti  
Kishore  
Maru

Digitally signed by Stuti Kishore Maru  
DN: cn=Stuti Kishore Maru, o=Krystal Integrated Services Limited, email=stuti.kishore@krystalgroup.com, c=IN  
Date: 2025.07.11 17:12:40 +05'30'

**Stuti Maru**  
**Company Secretary & Compliance Officer**  
**Membership Number: A45257**

**Encl.: as above**

Annexure - A

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Krystal Integrated Services Limited** (the "Parent Company"), its subsidiaries and joint venture (collectively referred to as "the Group") for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. Attention is drawn to the fact that the consolidated financial figures for the corresponding quarter ended June 30, 2024 included in these unaudited consolidated financial results were reviewed by predecessor auditors.
3. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



5. The Statement includes results of the following entities:

| Sr. No | Name of Entity                      | Nature of Relationship |
|--------|-------------------------------------|------------------------|
| 1      | Krystal Integrated Services Limited | Parent Company         |
| 2      | Krystal Gourmet Private Limited     | Subsidiary             |
| 3      | Flame Facilities Private Limited    | Subsidiary             |
| 4      | Taskmaster Private Limited          | Subsidiary             |
| 5      | Krystal-Aqua chem JV                | Joint Venture          |

We did not review the interim financial results of the Subsidiaries and Joint Venture included in the Statement, whose interim financial results reflects the following details.

**A. Subsidiaries**

*(Amount in Rs. in Millions)*

| Particulars                           | Flames Facilities<br>Private Limited | Krystal Gourmet<br>Private Limited | Taskmaster<br>Private Limited  |
|---------------------------------------|--------------------------------------|------------------------------------|--------------------------------|
|                                       | Quarter ended<br>June 30, 2025       | Quarter ended<br>June 30, 2025     | Quarter ended<br>June 30, 2025 |
| Total Assets                          | 389.88                               | 378.25                             | 0.29                           |
| Total Revenue                         | 57.20                                | 337.86                             | 0.30                           |
| Net Profit/(Loss) After Tax           | 0.35                                 | 14.22                              | (1.32)                         |
| Total Comprehensive<br>income /(Loss) | 0.36                                 | 14.35                              | (1.32)                         |

**B. Joint Venture**

*(Amount in Rs. in Millions)*

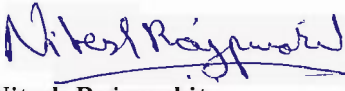
| Particulars   | Krystal-Aqua chem JV        |
|---|-----------------------------|
|   | Quarter ended June 30, 2025 |
| Krystal Integrated Services Limited share of profit in JV | 1.03                        |

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.



6. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,  
Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W

  
Nitesh Rajpurohit  
(Partner)  
M. No.: 196033



Date: July 31, 2025  
Place: Mumbai

UDIN: 25196033BMJHXF7374



# Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

Registered Office: Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.

Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

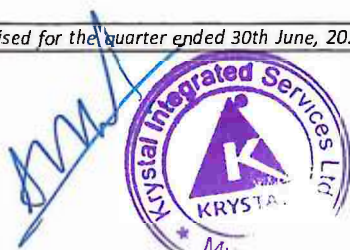
Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://www.krystal-group.com

## Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025

(All Amounts are ₹ in Millions, except per share data)

| Particulars  | QUARTER ENDED   |                 | YEAR ENDED      |                  |
|--|-----------------|-----------------|-----------------|------------------|
|  | 30th June 2025  | 31st March 2025 | 30th June 2024  | 31st March 2025  |
|  | Unaudited       | Audited         | Unaudited       | Audited          |
| <b>Income</b>  |                 |                 |                 |                  |
| Revenue from operations  | 3,230.81        | 4,131.02        | 2,571.53        | 12,127.84        |
| Other income   | 40.30           | 41.52           | 48.49           | 164.92           |
| <b>Total Income</b>  | <b>3,271.11</b> | <b>4,172.54</b> | <b>2,620.01</b> | <b>12,292.77</b> |
| <b>Expenses</b>  |                 |                 |                 |                  |
| Cost of materials consumed   | 402.64          | 697.97          | 209.16          | 1,357.40         |
| Employee benefits expense  | 2,464.18        | 2,914.44        | 2,090.67        | 9,512.91         |
| Finance costs  | 33.63           | 27.84           | 28.02           | 100.38           |
| Depreciation and amortisation expense  | 28.41           | 24.48           | 18.23           | 86.35            |
| Other expenses   | 150.46          | 251.09          | 109.16          | 480.41           |
| <b>Total Expenses</b>  | <b>3,079.32</b> | <b>3,915.81</b> | <b>2,455.24</b> | <b>11,537.45</b> |
| <b>Profit before exceptional items and tax from continuing operations</b>                | <b>191.79</b>   | <b>256.72</b>   | <b>164.77</b>   | <b>755.32</b>    |
| Exceptional Items  | -               | -               | -               | -                |
| <b>Profit before tax from continuing operations</b>                                      | <b>191.79</b>   | <b>256.72</b>   | <b>164.77</b>   | <b>755.32</b>    |
| <b>Tax expense:</b>  |                 |                 |                 |                  |
| Current tax  | 30.28           | 80.16           | 6.68            | 125.24           |
| Short/(Excess) Provisions of earlier years   | -               | 6.85            | -               | 6.85             |
| Deferred tax   | (1.82)          | 0.57            | 6.05            | (0.09)           |
| <b>Total Tax Expenses</b>  | <b>28.46</b>    | <b>87.58</b>    | <b>12.73</b>    | <b>132.00</b>    |
| <b>Profit for the period / year from continuing operation after Taxes</b>                | <b>163.33</b>   | <b>169.14</b>   | <b>152.04</b>   | <b>623.32</b>    |
| <b>Share of profit of joint venture</b>  | <b>1.03</b>     | <b>0.19</b>     | <b>0.94</b>     | <b>1.84</b>      |
| <b>Profit for the period/ year</b>   | <b>164.36</b>   | <b>169.33</b>   | <b>152.99</b>   | <b>625.15</b>    |
| <b>Other Comprehensive Income</b>  |                 |                 |                 |                  |
| (i) Re-measurement gains/ losses on defined benefit plans                                | (18.00)         | 3.25            | 2.72            | 2.37             |
| (ii) Deferred tax relating to items that will not be reclassified to profit or loss      | 4.53            | (0.82)          | (0.68)          | (0.60)           |
| <b>Other Comprehensive Income to be transferred to Other Equity for the period/ year</b> | <b>(13.47)</b>  | <b>2.43</b>     | <b>2.04</b>     | <b>1.77</b>      |
| <b>Total Comprehensive Income for the period/ year</b>                                   | <b>150.89</b>   | <b>171.76</b>   | <b>155.03</b>   | <b>626.93</b>    |
| <b>Profits attributable to :</b>   |                 |                 |                 |                  |
| Equity holders of the parent   | 114.98          | 118.46          | 107.03          | 437.34           |
| Non-controlling interests  | 49.38           | 50.87           | 45.96           | 187.81           |
| <b>Total profit for the period/ year</b>   | <b>164.36</b>   | <b>169.33</b>   | <b>152.99</b>   | <b>625.15</b>    |
| <b>Other comprehensive income attributable to :</b>                                      |                 |                 |                 |                  |
| Equity holders of the parent   | (9.42)          | 1.70            | 1.43            | 1.24             |
| Non-controlling interests  | (4.05)          | 0.73            | 0.61            | 0.53             |
| <b>Total of other comprehensive income for the period/ year</b>                          | <b>(13.47)</b>  | <b>2.43</b>     | <b>2.04</b>     | <b>1.77</b>      |
| <b>Total comprehensive income attributable to :</b>                                      |                 |                 |                 |                  |
| Equity holders of the parent   | 105.56          | 120.16          | 108.45          | 438.58           |
| Non-controlling interests  | 45.33           | 51.60           | 46.57           | 188.35           |
| <b>Total comprehensive income for the period/ year</b>                                   | <b>150.89</b>   | <b>171.76</b>   | <b>155.03</b>   | <b>626.93</b>    |
| <b>Paidup Equity Share Capital</b>   | <b>139.72</b>   | <b>139.72</b>   | <b>139.72</b>   | <b>139.72</b>    |
| <b>Other Equity</b>  |                 |                 |                 | <b>4,232.37</b>  |
| <b>Earnings per equity share (nominal value ₹ 10/- per share)**</b>                      |                 |                 |                 |                  |
| Basic  | 11.76           | 12.12           | 10.95           | 44.61            |
| Diluted  | 11.76           | 12.12           | 10.95           | 44.61            |

\*\* EPS is not annualised for the quarter ended 30th June, 2025, for the quarter ended 31st March, 2025, and for quarter ended 30th June, 2024.



| <b>Krystal Integrated Services Limited</b><br>(Formerly Krystal Integrated Services Private Limited)<br>CIN : L74920MH2000PLC129827<br>Registered Office: Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.<br>Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.<br>Telephone No: +912243531234 /+91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://www.krystal-group.com  |   |   |   |   |  |
|---|---|---|---|---|--|
| Unaudited Consolidated statement of Segment information for the Quarter ended 30th June, 2025   |   |   |   |   |  |
| (All Amounts are ₹ in Millions unless otherwise stated)   |   |   |   |   |  |
| Particulars   | QUARTER ENDED   |   |   | YEAR ENDED  |  |
|   | 30th June 2025  | 31st March 2025   | 30th June 2024                                  | 31st March 2025   |  |
|   | Unaudited   | Audited   | Unaudited                                       | Audited   |  |
| <b>A. Revenue from Operations</b>   |   |   |   |   |  |
| (a) Manpower & Related Services   | 2,879.74  | 3,274.06  | 2,395.04  | 10,681.92   |  |
| (b) Information Technology Enabled Services   | 20.66   | 521.30  | 68.67   | 723.26  |  |
| (c) Catering and Related services   | 331.73  | 336.87  | 108.93  | 735.57  |  |
| <b>Total Revenue from Operations (Before adjustments and eliminations)</b>  | <b>3,232.13</b>   | <b>4,132.23</b>   | <b>2,572.63</b>                                 | <b>12,140.75</b>  |  |
| (d) Adjustments and Eliminations  | (1.32)  | (1.21)  | (1.11)  | (12.91)   |  |
| <b>Total Revenue from Operations (a)+ (b) + (c)- (d)</b>  | <b>3,230.81</b>   | <b>4,131.02</b>   | <b>2,571.53</b>                                 | <b>12,127.84</b>  |  |
| <b>B. Segment Results ( Profit Before Tax )</b>   |   |   |   |   |  |
| (a) Manpower & Related Services   | 171.99  | 212.38  | 159.18  | 684.76  |  |
| (b) Information Technology Enabled Services   | 1.24  | 31.28   | 4.12  | 43.40   |  |
| (c) Catering Services   | 18.56   | 13.06   | 1.47  | 27.17   |  |
| <b>Total Segment Results ( Profit Before Tax ) (a) + (b) + (c) - (d)</b>  | <b>191.79</b>   | <b>256.72</b>   | <b>164.77</b>                                   | <b>755.32</b>   |  |
| <b>Notes to the Consolidated Financial Results for the Quarter and Year ended 30th June, 2025.</b>  |   |   |   |   |  |
| 1. These Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above Consolidated results are consolidation of three wholly-owned Subsidiary companies "Flame Facilities Services Private Limited", "Krystal Gourmet Private Limited", "Taskmaster Private Limited" and one Joint Venture "Krystal Aquachem JV". |   |   |   |   |  |
| 2. The above consolidated financial results for quarter ended 30th June, 2025 were reviewed by the Audit Committee on 31st July, 2025 and taken on record and approved by the Board of Directors at their meeting held on 31st July, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.   |   |   |   |   |  |
| 3. The figures for the quarter ended 31st March, 2025 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended 31st December, 2024 which were subjected to audit.   |   |   |   |   |  |
| 4. Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.  |   |   |   |   |  |
| 5. The Board of Directors in its meeting held on May 27, 2024, recommended dividend of Rs. 1.50 per share (15% of the Face Value of Rs.10/- each) for the Financial year ending March 31, 2024, which was approved by shareholders in AGM dated September 16, 2024. Out of the total dividend payable amounting to Rs. 1,91,79,266/- (net of TDS on Dividend), an amount of Rs. 70,549.50/- remains unclaimed by shareholders as of the reporting date. The unclaimed dividend is recognized as a current liability in the financial statements above.  |   |   |   |   |  |
| 6. Details of utilisation of IPO proceeds are tabulated below:  |   |   |   |   |  |
| Objects of the issue  | Amount As proposed in the Offer Document (Rs. In Million) | Utilisation as at the beginning of the Quarter (Rs. In Million) | Utilisation during the Quarter (Rs. In Million) | Utilisation as at the End of the Quarter (Rs. In Million) | Total Unutilised up to March 31, 2025 (Rs. In Million) |
| Repayment and/ or prepayment of certain borrowings availed by the Company   | 100.00  | 100.00  | -   | 100.00  | -  |
| Funding working capital requirements  | 1,000.00  | 1,000.00  | -   | 1,000.00  | -  |
| Funding capital expenditure for purchase of new machinery   | 100.00  | 13.72   | 77.26   | 90.98   | 9.02   |
| General corporate purposes  | 433.69  | 277.47  | 156.22  | 433.69  | -  |
| <b>Total</b>  | <b>1,633.69</b>   | <b>1,391.19</b>   | <b>233.48</b>                                   | <b>1,624.67</b>   | <b>9.02</b>  |
| Net IPO proceeds which were unutilised as at 30th June, 2025 were temporarily invested in fixed deposits with banks.  |   |   |   |   |  |
| In this regard, the unutilised IPO fund balance has been carried forward for utilization, in accordance with applicable laws, as determined by the Board of Directors.  |   |   |   |   |  |
| 7. Previous period's/ year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.   |   |   |   |   |  |
| 8. These financial results for quarter ended 30th June, 2025, are available on BSE Limited website (URL: www.bseindia.com) and the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company website (URL: www.krystal-group.com).  |   |   |   |   |  |
| <b>Krystal Integrated Services Limited</b><br>Sanjay Dhole<br>CEO & Whole-time Director<br>DIN: 02042603<br>Place: Mumbai<br>Date: 31st July, 2025  |   |   |   |   |  |





**Independent Auditor's Review Report on unaudited standalone quarterly financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

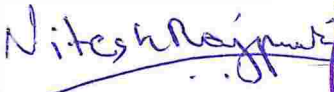
**To The Board of Directors of Krystal Integrated Services Limited (Formerly known as Krystal Integrated Services Private Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Krystal Integrated Services Limited ("the Company") for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. Attention is drawn to the fact that the standalone financial figures for the corresponding quarter ended June 30, 2024 included in these unaudited standalone financial results were reviewed by predecessor auditors.
3. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



5. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,  
Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W

  
Nitesh Rajpurohit  
(Partner)  
M. No.: 196033



Date: July 31, 2025  
Place: Mumbai

UDIN: 25196033BMJHXE9192

# Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN: L74920MH2000PLC129827

Registered Office: Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.

Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

Telephone No : +91 22 43531234 /+91 22 47471234, Email: company.secretary@krystal-group.com, Website: <https://www.krystal-group.com>

## Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025

(All Amounts are ₹ in Millions, except per share data)

| Particulars   | QUARTER ENDED   |                 |                 | YEAR ENDED       |
|---|-----------------|-----------------|-----------------|------------------|
|   | 30th June 2025  | 31st March 2025 | 30th June 2024  | 31st March 2025  |
|   | Unaudited       | Audited         | Unaudited       | Audited          |
| <b>Income</b>   |                 |                 |                 |                  |
| Revenue from operations   | 2,847.18        | 3,736.19        | 2,432.36        | 11,199.35        |
| Other income  | 45.96           | 46.19           | 49.51           | 172.93           |
| <b>Total Income</b>   | <b>2,893.14</b> | <b>3,782.38</b> | <b>2,481.87</b> | <b>11,372.27</b> |
| <b>Expenses</b>   |                 |                 |                 |                  |
| Cost of materials consumed  | 102.98          | 391.10          | 126.57          | 745.09           |
| Employee benefits expense   | 2,411.48        | 2,865.61        | 2,053.75        | 9,307.81         |
| Finance costs   | 33.44           | 27.62           | 27.75           | 99.40            |
| Depreciation and amortisation expense   | 26.88           | 23.00           | 16.81           | 80.41            |
| Other expenses  | 144.32          | 232.39          | 94.42           | 417.17           |
| <b>Total Expenses</b>   | <b>2,719.10</b> | <b>3,539.73</b> | <b>2,319.29</b> | <b>10,649.89</b> |
| Profit before exceptional items and tax from continuing operations                  | 174.04          | 242.65          | 162.58          | 722.39           |
| Exceptional Items   | -               | -               | -               | -                |
| Profit before tax from continuing operations  | 174.04          | 242.65          | 162.58          | 722.39           |
| Tax expense:  |                 |                 |                 |                  |
| Current tax   | 25.64           | 76.22           | 5.35            | 115.42           |
| Short/(Excess) Provisions of earlier years  | -               | 6.47            | -               | 6.47             |
| Deferred tax  | (1.68)          | (0.71)          | 4.27            | (1.66)           |
| <b>Total Tax Expenses</b>   | <b>23.96</b>    | <b>81.98</b>    | <b>9.62</b>     | <b>120.22</b>    |
| Profit for the period/year from continuing operation after Taxes                    | 150.08          | 160.67          | 152.96          | 602.16           |
| Other Comprehensive Income  |                 |                 |                 |                  |
| (i) Re-measurement gains/ losses on defined benefit plans                           | (18.17)         | 3.27            | 2.48            | 1.88             |
| (ii) Deferred tax relating to items that will not be reclassified to profit or loss | 4.57            | (0.82)          | (0.62)          | (0.47)           |
| Other Comprehensive Income to be transferred to Other Equity for the period/ year   | (13.60)         | 2.45            | 1.86            | 1.40             |
| <b>Total Comprehensive Income for the period/ year</b>                              | <b>136.48</b>   | <b>163.12</b>   | <b>154.82</b>   | <b>603.57</b>    |
| <b>Paidup Equity Share Capital</b>  | <b>139.72</b>   | <b>139.72</b>   | <b>139.72</b>   | <b>139.72</b>    |
| <b>Other Equity</b>   |                 |                 |                 | <b>4,170.84</b>  |
| <b>Earnings per equity share (nominal value ₹ 10/- per share)**</b>                 |                 |                 |                 |                  |
| Basic   | 10.74           | 11.50           | 10.95           | 43.10            |
| Diluted   | 10.74           | 11.50           | 10.95           | 43.10            |

\*\* EPS is not annualised for the quarter ended 30th June, 2025, for the quarter ended 31st March, 2025, and for quarter ended 30th June, 2024.



**Krystal Integrated Services Limited**

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

Registered Office: Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.

Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

Telephone No : +91 22 43531234/ +91 22 47471234, Email: company.secretary@krystal-group.com, Website: <https://www.krystal-group.com>**Unaudited Standalone statement of Segment information for the Quarter ended 30th June, 2025**

(All Amounts are ₹ in Millions unless otherwise stated)

| Particulars  | QUARTER ENDED   |                 | YEAR ENDED      |                  |
|--|-----------------|-----------------|-----------------|------------------|
|  | 30th June 2025  | 31st March 2025 | 30th June 2024  | 31st March 2025  |
|  | Unaudited       | Audited         | Unaudited       | Audited          |
| <b>A.Revenue from Operations</b>                           |                 |                 |                 |                  |
| (a) Manpower & Related Services                            | 2,826.52        | 3,214.89        | 2,363.69        | 10,476.09        |
| (b) Information Technology Enabled Services                | 20.66           | 521.30          | 68.67           | 723.26           |
| <b>Total Revenue from Operations (a) + (b)</b>             | <b>2,847.18</b> | <b>3,736.19</b> | <b>2,432.36</b> | <b>11,199.35</b> |
| <b>B. Segment Results (Profit Before Tax)</b>              |                 |                 |                 |                  |
| (a) Manpower & Related Services                            | 172.80          | 211.37          | 158.46          | 678.99           |
| (b) Information Technology Enabled Services                | 1.24            | 31.28           | 4.12            | 43.40            |
| <b>Total Segment Results (Profit Before Tax) (a) + (b)</b> | <b>174.04</b>   | <b>242.65</b>   | <b>162.58</b>   | <b>722.39</b>    |

**Notes to the Standalone Financial Results for the Quarter and Year ended 30th June, 2025.**

1. These standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above standalone financial results for quarter ended 30th June, 2025 were reviewed by the Audit Committee on 31st July, 2025 and taken on record and approved by the Board of Directors at their meeting held on 31st July, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

3. The figures for the quarter ended 31st March, 2025 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended 31st December, 2024 which were subjected to audit.

4. Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.

5. The Board of Directors in its meeting held on May 27, 2024, recommended dividend of Rs. 1.50 per share (15% of the Face Value of Rs.10/- each) for the Financial year ending March 31, 2024, which was approved by shareholders in AGM dated September 16, 2024. Out of the total dividend payable amounting to Rs. 1,91,79,266/- (net of TDS on Dividend), an amount of Rs. 70,549.50/- remains unclaimed by shareholders as of the reporting date. The unclaimed dividend is recognized as a current liability in the financial statements above.

6. Details of utilisation of IPO proceeds are tabulated below:

| Objects of the issue   | Amount As proposed in the Offer Document (Rs. In Million) | Utilisation as at the beginning of the Quarter (Rs. In Million) | Utilisation during the Quarter (Rs. In Million) | Utilisation as at the End of the Quarter (Rs. In Million) | Total Unutilised up to 30th June, 2025 (Rs. In Million) |
|--|---|---|---|---|---|
| Repayment and / or prepayment of certain borrowings availed by the Company | 100.00  | 100.00  | -   | 100.00  | -   |
| Funding working capital requirements                                       | 1,000.00  | 1,000.00  | -   | 1,000.00  | -   |
| Funding capital expenditure for purchase of new machinery                  | 100.00  | 13.72   | 77.26   | 90.98   | 9.02  |
| General corporate purposes   | 433.69  | 277.47  | 156.22  | 433.69  | -   |
| <b>Total</b>   | <b>1,633.69</b>   | <b>1,391.19</b>   | <b>233.48</b>                                   | <b>1,624.67</b>   | <b>9.02</b>   |

Net IPO proceeds which were unutilised as at 30th June, 2025 were temporarily invested in fixed deposits with banks.

In this regard, the unutilised IPO fund balance has been carried forward for utilization, in accordance with applicable laws, as determined by the Board of Directors.

7. Previous period's/ year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

8. These financial results for quarter ended 30th June, 2025, are available on BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company website (URL: [www.krystal-group.com](http://www.krystal-group.com)).

Krystal Integrated Services Limited

Sanjay Dighe  
CEO & Whole-time Director  
DIN: 02042603  
Place: Mumbai  
Date: 31st July, 2025





**Annexure B**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars**

| Sr. No.  | Particulars  | Details  |
|--|--|--|
| <b>Appointment of Ms. Mrunalini Salian, General Manager – Human Resources as Senior Management Personnel</b> |  |  |
| 1  | Name and Designation   | Ms. Mrunalini Salian, General Manager – Human Resources  |
| 2  | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise             | Appointment of Ms. Mrunalini Salian, General Manager – Human Resources as Senior Management Personnel ('SMP') of the Company w.e.f. July 31, 2025.   |
| 3  | Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment; | Appointment as SMP w.e.f. July 31, 2025<br><br>Terms of appointment: As per the appointment letter   |
| 4  | Brief profile (in case of appointment)   | <p>Ms. Mrunalini Salian is the General Manager– HR at Krystal Integrated Services Ltd., a role she has held since June 2019. With over 20 years of experience in Human Resources, she brings deep expertise in talent development, conflict resolution, technology implementation, and strategic workforce planning across industries such as Pharmaceuticals, NBFC, and Aviation.</p> <p>She holds a B.Com from Mumbai University, a PGDBM in HR from Chetna College, and a Diploma in Labour Law from the University of Mumbai. Her previous roles include HR leadership positions at Concept Pharmaceuticals, Unichem Laboratories, HDB Financial Services, and Jet Airways.</p> <p>Ms. Salian is known for aligning HR strategies with business goals, fostering high-performance work cultures, and building strong employee relations through effective communication and problem-solving.</p> |
| 5  | Disclosure of relationships between directors (in case of appointment of a director)                     | Not applicable   |
| 6  | Date and Time for Material Event   | Date: July 31, 2025 Time: 4.28 p.m.  |



**Annexure C**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars**

| Sr. No.   | Particulars  | Details  |
|---|--|--|
| <b>Resignation of Mr. Milind Jadhav, President- Group Business Development as Senior Management Personnel</b> |  |  |
| 1   | Name and Designation   | Mr. Milind Jadhav, Group Business Development  |
| 2   | Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>                 | Resigned as Senior Management Personnel w.e.f. July 31, 2025 (closing of business hours) |
| 3   | <del>Date of appointment/ re-appointment / cessation (as applicable) &amp; term of appointment / re appointment;</del> | July 31, 2025  |
| 4   | Brief profile ( <del>in case of appointment</del> )  | Not Applicable   |
| 5   | Disclosure of relationships between directors ( <del>in case of appointment of a director</del> )                      | Not Applicable   |
| 6   | Date and Time for Material Event   | Date: July 31, 2025 Time: 4.28 p.m.  |



AnnexureD

Date: July 01, 2025

To,  
Sanjay Suryakant Dighe  
CEO & Whole-Time Director  
Krystal Integrated Services Limited  
(Formerly Known as Krystal Integrated Services Private Limited)  
2001 & 2002, 20<sup>th</sup> floor, Kohinoor Square,  
Shivaji Park, Dadar West, Mumbai- 400028

Subject: Resignation from the Position of President - Group Business Development

Dear Sir,

Please accept this letter as my formal resignation from my position as President - Group Business Development at Krystal Integrated Services Limited (KISL), due to personal reasons.

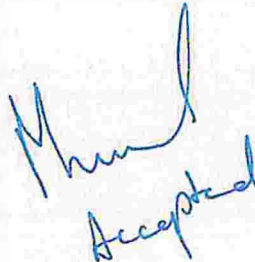
I would like to express that I have enjoyed my time working with you and the Company, it has been a great learning experience for me, both personally as well as professionally.

I sincerely appreciate the support, guidance, and trust extended to me throughout my time with the company.

Thanking You

Sincerely,

  
Milind Jadhav

  
Accepted



E-31072025



# KRYSTAL INTEGRATED SERVICES LIMITED

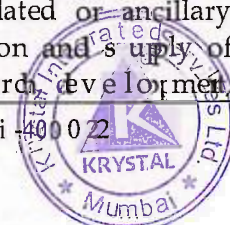
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



## Annexure E

### Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars

| Sr. No. | Disclosure Requirements  | Details  |
|---------|--|--|
| a)      | Name of the target entity, details in brief such as size, turnover etc.  | <p>Name: Krystal Power Resources Private Limited ("Proposed Wholly Owned Subsidiary or KPRPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>   |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KPRPL, a wholly owned subsidiary. Proposed Wholly Owned Subsidiary, once incorporated, will be a related party of the Company.</p> <p>Upon allotment of shares by KPRPL, KISL would hold 100% share capital in KPRPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the Proposed Wholly Owned Subsidiary Company.</p>   |
| c)      | Industry to which the entity being acquired belongs  | Power Industry   |
| d)      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | <p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of construction &amp; design, all types of power house substation (EPC), generation, production, transmission, distribution, trading and supply of electrical power using conventional and non-conventional energy sources including thermal, hydro, solar, wind, biomass, tidal, geothermal, nuclear, hydrogen, and any other form of renewable or non-renewable energy; to establish, operate, and maintain power plants, substations, transmission lines, distribution networks, energy storage systems, and other infrastructure; to engage in energy trading and energy efficiency solutions; and to undertake all related or ancillary activities necessary for the generation and supply of power, including consultancy, research, development,</p> |





# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



| Sr. No. | Disclosure Requirements   | Details  |
|---------|---|--|
|         |   | and engineering services, whether independently or in collaboration with public or private entities.<br><br>Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines. |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable   |
| f)      | Indicative time period for completion of the acquisition  | Not Applicable   |
| g)      | Consideration - whether cash consideration or share swap or any other form and details of the same  | Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company  |
| h)      | Cost of acquisition and/or the price at which the shares are acquired   | The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.  |
| i)      | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.   |
| j)      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | It is planned that the proposed Wholly Owned Subsidiary will carry on the business of generation, production, transmission, distribution, trading and supply of Power.<br><br>Date of incorporation: Not Applicable<br><br>History of last 3 years turnover: Not Applicable<br><br>Country of incorporation: India   |
| k)      | Date and Time for Material Event  | Date: July 31, 2025 Time: 4.28 p.m.  |



# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



## Annexure F

### Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars

| Sr. No. | Disclosure Requirements  | Details   |
|---------|--|---|
| a)      | Name of the target entity, details in brief such as size, turnover etc.  | <p>Name: Krystal Ports and Harbour Private Limited ("Proposed Wholly Owned Subsidiary or KPHPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>  |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KPHPL, a wholly owned subsidiary.</p> <p>Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Upon allotment of shares by KPHPL, KISL would hold 100% share capital in KPHPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned subsidiary Company.</p>   |
| c)      | Industry to which the entity being acquired belongs  | Port & Port services  |
| d)      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | <p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of developing, designing, constructing, operating, managing and maintaining ports, harbors, terminals, jetties, berths, wharves, dry docks, shipyards, and other maritime infrastructure and to provide port and marine services including but not limited to cargo handling, stevedoring, pilotage, towage, dredging, warehousing, bunkering, vessel traffic services, and logistics support; to establish and operate container freight stations, inland container depots, bonded warehouses, port-b and Special Economic Zones (SEZs), Free Trade Warehousing Zones (FTWZs), logistics parks, and allied infrastructure to acquire, lease, develop and manage land and assets</p> |





# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



| Sr. No. | Disclosure Requirements   | Details   |
|---------|---|---|
|         |   | related to port operations, to engage in port-based industrial development, to enter into public-private partnerships, joint ventures/SPV or other collaborations for port and logistics infrastructure projects, and to undertake any ancillary or related activity conducive to the attainment of the above objects<br><br>Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines. |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable  |
| f)      | Indicative time period for completion of the acquisition  | Not Applicable  |
| g)      | Consideration - whether cash consideration or share swap or any other form and details of the same  | Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company   |
| h)      | Cost of acquisition and/or the price at which the shares are acquired   | The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.   |
| i)      | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.  |
| j)      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | It is planned that the proposed Wholly Owned Subsidiary will carry on the business of developing, designing, constructing, operating, managing and maintaining ports, harbors, terminals, jetties, berths, wharves, dry docks, shipyards, and other maritime infrastructure.<br><br>Date of incorporation: Not Applicable<br><br>History of last 3 years turnover: Not Applicable<br><br>Country of incorporation: India  |
| k)      | Date and Time for Material Event  | Date: July 31, 2025 Time: 4.28 p.m.   |



# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



## Annexure G

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars

| Sr. No. | Disclosure Requirements  | Details   |
|---------|--|---|
| a)      | Name of the target entity, details in brief such as size, turnover etc.  | <p>Name: Krystal Waste Works Private Limited ("Proposed Wholly Owned Subsidiary or KWWPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakhonly)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>   |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KWWPL, a wholly owned subsidiary.</p> <p>Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Upon allotment of shares by KWWPL, KISL would hold 100% share capital in KWWPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned subsidiary Company.</p>   |
| c)      | Industry to which the entity being acquired belongs  | Waste Management Industry   |
| d)      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | <p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of collection, segregation, transportation, processing, treatment, recycling, reuse, disposal, and management of all types of waste including solid waste, liquid waste, hazardous waste, biomedical waste, electronic waste (e-waste), plastic waste, industrial waste, municipal waste, and wastewater; to design, develop, establish, operate and maintain waste management facilities including recycling plants, composting units, waste-to-energy plants, sanitary landfills, incinerators, and related infrastructure; to provide consultancy, research, and technical services in the field of environmental protection, waste minimization, sustainability, and resource recovery; and to undertake all related or incidental activities necessary and incidental to the attainment of the above objects, either in India or in</p> |





# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



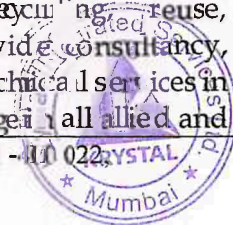
| Sr. No. | Disclosure Requirements   | Details  |
|---------|---|--|
|         |   | collaboration with government bodies, private organizations, or multilateral agencies.<br><br>Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines.   |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable   |
| f)      | Indicative time period for completion of the acquisition  | Not Applicable   |
| g)      | Consideration - whether cash consideration or share swap or any other form and details of the same  | Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company  |
| h)      | Cost of acquisition and/or the price at which the shares are acquired   | The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.  |
| i)      | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.   |
| j)      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | It is planned that the proposed Wholly Owned Subsidiary will carry on the business of collection, segregation, transportation, processing, treatment, recycling, reuse, disposal, and management of all types of waste including solid waste, liquid waste, hazardous waste, biomedical waste, electronic waste (e-waste), plastic waste, industrial waste, municipal waste, and wastewater.<br><br>Date of incorporation: Not Applicable<br><br>History of last 3 years turnover: Not Applicable<br><br>Country of incorporation: India |
| k)      | Date and Time for Material Event  | Date: July 31, 2025 Time: 4.28 p.m.  |



**Annexure H**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars**

| Sr. No. | Disclosure Requirements  | Details   |
|---------|--|---|
| a)      | Name of the target entity, details in brief such as size, turnover etc.  | <p>Name: Krystal Water Resources Private Limited or such other name as may be approved by Registrar ("Proposed Wholly Owned Subsidiary or KWRPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>   |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KWRPL, a wholly owned subsidiary.</p> <p>Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Upon allotment of shares by KWRPL, KISL would hold 100% share capital in KWRPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned subsidiary Company.</p>   |
| c)      | Industry to which the entity being acquired belongs  | Water Industry  |
| d)      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | <p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of planning, designing, developing, constructing, operating, and maintaining water resource projects including water supply systems, irrigation systems, water treatment plants, desalination plants, wastewater and sewage treatment plants, stormwater drainage systems, water harvesting structures, reservoirs, dams, canals, pipelines, and other related infrastructure; to undertake activities relating to water conservation, recycling, reuse, distribution, and management; to provide consultancy, engineering, project management, and technical services in the field of water resources; and to engage all allied and</p> |





# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



| Sr. No. | Disclosure Requirements   | Details  |
|---------|---|--|
|         |   | <p>incidental activities necessary or conducive to the attainment of the above objects, either independently or in collaboration with government, private, or multilateral agencies.</p> <p>Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines.</p>   |
| e)      | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable   |
| f)      | Indicative time period for completion of the acquisition  | Not Applicable   |
| g)      | Consideration - whether cash consideration or share swap or any other form and details of the same  | Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company  |
| h)      | Cost of acquisition and/or the price at which the shares are acquired   | The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.  |
| i)      | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.   |
| j)      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>It is planned that the proposed Wholly Owned Subsidiary will carry on the business of planning, designing, developing, constructing, operating, and maintaining water resource projects including water supply systems, irrigation systems, water treatment plants, desalination plants, wastewater and sewage treatment plants, stormwater drainage systems, water harvesting structures, reservoirs, dams, canals, pipelines, and other related infrastructure.</p> <p>Date of incorporation: Not Applicable</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country of incorporation: India</p> |
| k)      | Date and Time for Material Event  | Date: July 31, 2025 Time 4.28 p.m.   |

