

November 07, 2025

KISL/CS/SE/71/2025-26

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, November 07, 2025

Further to our letter dated October 31, 2025 and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today has, *inter alia*, approved the following:

- a) The Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025, which have been subject to limited review by Maheshwari & Co., Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025, as approved by the Board along with limited review report are annexed herewith as **Annexure-A**. The same will also be available on the Company's website <https://krystal-group.com> and will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

- b) Mr. Dhananjay Mayur Dave has been appointed as President - Business Development of the Company and designated as a Senior Management Personnel (SMP) with effect from November 14, 2025, in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 16(1)(d) of SEBI Listing Regulations. . Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors, at its meeting held on November 07, 2025, approved the terms of appointment of Mr. Dhananjay Mayur Dave as President - Business Development, with specific categorization as Senior Management Personnel w.e.f November 14, 2025.

KRYSTAL INTEGRATED SERVICES LIMITED
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure -B**.

The Board Meeting commenced at 3.31p.m. and concluded at 4.16 p.m.

This is for your information and records.

Thanking You,

For **Krystal Integrated Services Limited**
(Previously known as Krystal Integrated Services Private Limited)

Stuti Maru
Company Secretary & Compliance Officer
Membership Number: A45257

Encl.: as above

Independent Auditor's Review Report on consolidated unaudited quarterly and half year ended financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Krystal Integrated Services Limited** (the "Parent Company"), its subsidiaries and joint venture (collectively referred to as "the Group") for the quarter ended September 30, 2025, and the half year period from April 01, 2025 to September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We draw attention to Note 1 of the Statement, which describes that the Group has incorporated four wholly-owned subsidiaries during the quarter. These subsidiaries have not commenced operations and their financial statements have not been subject to limited review. Our conclusion is not modified in respect of this matter.
5. The Statement includes results of the following entities:

Sr. No	Name of Entity	Nature of Relationship
1	Krystal Integrated Services Limited	Parent Company
2	Krystal Gourmet Private Limited	Subsidiary
3	Flame Facilities Private Limited	Subsidiary
4	Taskmaster Private Limited	Subsidiary
5	Krystal-Aqua chem JV	Joint Venture

Note: The company has incorporated four new subsidiaries i.e. (i) Krystal Water Resources Private Limited, (ii) Krystal Waste Works Private Limited, (iii) Krystal Power Resources Private Limited & (iv) Krystal Ports and Harbour Private Limited the financial information for the same is not incorporated under the Consolidated statement as mentioned in paragraph 4 above.

We did not review the interim financial results of the Subsidiaries and Joint Venture included in the Statement, whose interim financial results reflects the following details.

A. Subsidiaries

(Amount in Rs. in Millions)

Particulars	Flames Facilities Private Limited		Krystal Gourmet Private Limited		Taskmaster Private Limited	
	Quarter ended September 30, 2025	Half year ended September 30, 2025	Quarter ended September 30, 2025	Half year ended September 30, 2025	Quarter ended September 30, 2025	Half year ended September 30, 2025
Total Assets	408.98	408.98	453.07	453.07	0.15	0.15
Total Revenue	61.93	119.13	344.46	682.33	0.29	0.58
Net Profit/(Loss) After Tax	(0.90)	(0.55)	13.24	27.46	(3.34)	(4.67)
Total Comprehensive income /(Loss)	(0.79)	(0.43)	13.27	27.61	(3.34)	(4.67)



B. Joint Venture*(Amount in Rs. in Millions)*

Particulars	Krystal-Aqua chem JV	
	Quarter ended September 30, 2025	Half year ended September 30, 2025
Krystal Integrated Services Limited share of profit in JV	(0.15)	0.91

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Nitesh Rajpurohit

Nitesh Rajpurohit
(Partner)
M. No.: 196033



Date: November 07, 2025
Place: Mumbai

UDIN: 25196033BMJIAF9367

Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited) CIN : L74920MH2000PLC129827 Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India. Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India. Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://www.krystal-group.com						
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2025						
(All Amounts are ₹ in Millions, except per share data)						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,834.00	3,230.81	2,661.57	6,064.81	5,233.09	12,127.84
Other income	45.01	40.30	36.56	85.31	85.04	164.92
Total Income	2,879.02	3,271.11	2,698.12	6,150.13	5,318.13	12,292.77
Expenses						
Cost of materials consumed	482.91	402.64	184.56	885.56	393.72	1,357.40
Employee benefits expense	2,049.14	2,464.18	2,227.83	4,513.31	4,318.51	9,512.91
Finance costs	35.03	33.63	22.43	68.66	50.44	100.38
Depreciation and amortisation expense	31.13	28.41	21.20	59.53	39.43	86.35
Other expenses	122.84	150.46	79.05	273.31	188.21	480.41
Total Expenses	2,721.06	3,079.32	2,535.08	5,800.37	4,990.32	11,537.45
Profit before exceptional items and tax from continuing operations	157.96	191.79	163.05	349.75	327.82	755.32
Exceptional Items	-	-	-	-	-	-
Profit before tax from continuing operations	157.96	191.79	163.05	349.75	327.82	755.32
Tax expense:						
Current tax	34.45	30.28	18.81	64.73	25.49	125.24
Short / (Excess) Provisions of earlier years	-	-	-	-	-	6.85
Deferred tax	(8.31)	(1.82)	(6.76)	(10.12)	(0.72)	(0.09)
Total Tax Expenses	26.15	28.46	12.04	54.61	24.77	132.00
Profit for the period / year from continuing operation after Taxes	131.81	163.33	151.00	295.14	303.04	623.32
Share of profit of joint venture	(0.15)	1.03	0.34	0.88	1.29	1.84
Profit for the period / year	131.66	164.36	151.34	296.03	304.33	625.15
Other Comprehensive Income						
(i) Re-measurement gains / losses on defined benefit plans	4.10	(18.00)	(1.36)	(13.89)	1.36	2.37
(ii) Deferred tax relating to items that will not be reclassified to profit or loss	(1.03)	4.53	0.34	3.50	(0.34)	(0.60)
Other Comprehensive Income to be transferred to Other Equity for the period / year	3.07	(13.47)	(1.02)	(10.40)	1.02	1.77
Total Comprehensive Income for the period / year	134.73	150.89	150.32	285.63	305.35	626.93
Profits attributable to :						
Equity holders of the parent	92.11	114.98	105.88	207.09	212.90	437.34
Non-controlling interests	39.56	49.38	45.47	88.93	91.43	187.81
Total profit for the period / year	131.66	164.36	151.34	296.03	304.33	625.15
Other comprehensive income attributable to :						
Equity holders of the parent	2.15	(9.42)	(0.71)	(7.27)	0.71	1.24
Non-controlling interests	0.92	(4.05)	(0.31)	(3.12)	0.31	0.53
Total of other comprehensive income for the period / year	3.07	(13.47)	(1.02)	(10.40)	1.02	1.77
Total comprehensive income attributable to :						
Equity holders of the parent	94.26	105.56	105.16	199.82	213.61	438.58
Non-controlling interests	40.48	45.33	45.16	85.81	91.73	188.35
Total comprehensive income for the period / year	134.73	150.89	150.32	285.63	305.35	626.93
Paidup Equity Share Capital	139.72	139.72	139.72	139.72	139.72	139.72
Other Equity				4,497.04	3,906.89	4,232.37
Earnings per equity share (nominal value ₹ 10/- per share)**						
Basic	9.42	11.76	10.83	21.19	21.69	44.61
Diluted	9.42	11.76	10.83	21.19	21.69	44.61

**** EPS is not annualised for the quarter ended 30th September, 2025, for the quarter ended 30th June, 2025, for the quarter ended 30th September, 2024, for half year ended 30th September, 2025 and for half year ended 30th September, 2024.**

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Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited) CIN : L74920MH2000PLC129827 Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India. Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India. Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://krystal-group.com		
Unaudited Consolidated statement of Assets And Liabilities as at September 30, 2025 (All Amounts are ₹ in Millions unless otherwise stated)		
Particulars	As at 30th September 2025	As at 31st March 2025
	Unaudited	Audited
Assets		
Non-Current Assets		
Property, plant and equipment	1,007.24	943.98
Right-of-use assets	78.55	67.12
Intangible assets	0.73	0.85
Financial Assets		
(a) Investments	80.81	91.74
(b) Other financial assets	303.56	279.11
Deferred tax assets (net)	56.96	43.34
Income tax assets (net)	25.09	22.47
Other Non-current assets	292.53	318.64
Total Non-Current Assets	1,845.48	1,767.25
Current Assets		
Inventories	16.00	10.70
Financial Assets		
(a) Trade receivables	4,004.39	3,633.57
(b) Cash and cash equivalents	49.96	183.90
(c) Bank Balances other than cash and cash equivalents above	302.08	559.39
(d) Loans	1,234.63	1,091.46
(e) Other financial assets	46.71	69.78
Income tax assets (net)	149.39	118.06
Other current assets	195.21	172.55
Total Current Assets	5,998.38	5,839.42
Total Assets	7,843.86	7,606.67
Equity and Liabilities		
Equity		
Equity share capital	139.72	139.72
Other equity	4,497.04	4,232.37
Total Equity	4,636.76	4,372.09
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	39.13	44.10
(b) Lease liabilities	55.90	48.85
Provisions	62.38	9.77
Total Non-Current Liabilities	157.41	102.72
Current Liabilities		
Financial Liabilities		
(a) Borrowings	892.87	795.59
(b) Lease liabilities	27.93	21.91
(c) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	32.20	35.46
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	527.71	478.88
(d) Other financial liabilities	1,143.08	1,266.13
Other current liabilities	309.63	384.99
Provisions	116.28	148.90
Total current liabilities	3,049.69	3,131.87
Total Liabilities	3,207.10	3,234.59
Total Equity and Liabilities	7,843.86	7,606.67



Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

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Unaudited Statement Of Cash Flows for Half Year ended 30th September 2025

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	For the Half Year ended	For the Year ended
	30th September 2025	31st March 2025
	Unaudited	Audited
Cash flows from operating activities		
Profit before tax from Continuing Operation	350.64	757.15
Profit before tax from Discontinuing Operation	-	-
Net profit before tax	350.64	757.15
Depreciation and amortisation	59.53	86.35
Finance costs	68.66	100.38
Interest income	(10.03)	(53.63)
Balance written off	1.79	2.11
Allowance for expected credit loss	31.36	(64.09)
Balance write back	(0.19)	(1.29)
Profit on sale of Assets	-	(0.46)
Operating profit before change in working capital	501.77	826.53
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(5.30)	(4.35)
Trade receivables, loans, other financial assets and other assets	(403.96)	(1,247.96)
Financial and other asset	23.09	(256.62)
Trade payables, other financial liabilities, other liabilities and provisions	(152.66)	467.69
Provisions	19.98	26.83
Changes in working capital	(518.87)	(1,014.42)
Less : Tax paid	(112.58)	(136.60)
Cash flows from operating activities	(129.67)	(324.50)
Cash flows from investing activities		
Purchase of property, plant and equipments	(163.21)	(314.99)
Bank deposits (having original maturity of more than 3 years)	236.28	347.43
Loan given - related parties and others	(143.17)	(364.74)
Purchase of Investment	-	(61.10)
Sales of Investment	10.93	-
Interest received	10.03	53.63
Cash flows from Investing Activities	(49.14)	(339.77)
Cash flows from financing activities		
Repayments of long-term borrowings	(4.97)	(24.11)
Proceeds from short-term borrowings	97.28	31.20
Payment of Final Dividend	(20.96)	(20.96)
Payment of lease liabilities	37.63	70.51
Interest payment	(64.11)	(93.69)
Cash flows from financing activities	44.88	(37.05)
Net changes in cash and cash equivalents	(133.94)	(701.31)
Cash and cash equivalents as at the beginning of the year	183.90	885.21
Cash and cash equivalents as at the end of the year	49.96	183.90
Components of cash and cash equivalents		
Cash on hand	0.84	0.76
In current account with Banks	49.12	183.14
Cash and cash equivalents as per consolidated statement of cash flows	49.96	183.90



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Unaudited Consolidated statement of Segment information for the Quarter and Half ear ended 30th September, 2025 (All Amounts are ₹ in Millions unless otherwise stated)						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Revenue from Operations						
(a) Manpower & Related Services	2,453.40	2,879.74	2,469.29	5,333.14	4,864.33	10,681.92
(b) Information Technology Enabled Services	45.07	20.66	40.00	65.72	108.67	723.26
(c) Catering and Related services	337.43	331.73	153.91	669.16	262.84	735.57
Total Revenue from Operations (Before adjustments and eliminations)	2,835.90	3,232.13	2,663.20	6,068.03	5,235.84	12,140.75
(d) Adjustments and Eliminations	(1.90)	(1.32)	(1.64)	(3.21)	(2.75)	(12.91)
Total Revenue from Operations (a) + (b) + (c) - (d)	2,834.00	3,230.81	2,661.57	6,064.81	5,233.09	12,127.84
B. Segment Results (Profit Before Tax)						
(a) Manpower & Related Services	136.88	171.99	153.31	308.87	312.49	684.76
(b) Information Technology Enabled Services	2.70	1.24	2.40	3.94	6.52	43.40
(c) Catering Services	18.38	18.56	7.34	36.94	8.81	27.17
Total Segment Results (Profit Before Tax) (a) + (b) + (c) - (d)	157.96	191.79	163.05	349.75	327.82	755.32
Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.						
Notes to the Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2025.						
1. During the quarter ended 30 September 2025, the Group has incorporated four wholly-owned subsidiaries, namely (i) Krystal Power Resources Private Limited, (ii) Krystal Waste Works Private Limited, (iii) Krystal Water Resources Private Limited and (iv) Krystal Ports and Harbour Private Limited. These subsidiaries have not commenced business operations during the quarter, and therefore, their financial statements have not been subject to limited review. The impact of their incorporation on the consolidated results is not material.						
2. These Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above Consolidated results are consolidation of "Seven" wholly-owned Subsidiary companies "Flame Facilities Services Private Limited", "Krystal Gourmet Private Limited", "Taskmatser Private Limited", "Krystal Power Resources Private Limited", "Krystal Waste Works Private Limited", "Krystal Water Resources Private Limited", "Krystal Ports and Harbour Private Limited" and one Joint Venture "Krystal Aquachem JV".						
3. The above consolidated financial results for quarter and half year ended 30th September, 2025 were reviewed by the Audit Committee on 7th November, 2025 and taken on record and approved by the Board of Directors at their meeting held on 7th November, 2025. The above results have been subjected to a review by the statutory auditors of the Company.						
4. The figures for the quarter ended 30th September, 2025 are the balancing figures between the published unaudited figures of half year ended 30th September, 2025 and the published unaudited figures of quarter ended 30th June, 2025 which were subjected to limited review by statutory auditors.						
5. The figures for the Quarter and Half ended 30th September, 2024 have been extracted from the published unaudited figures of half year ended 30th September, 2024 which were subjected to limited review by statutory auditors.						
6. The figures for the year ended 31st March, 2025 have been extracted from general purpose financial statements of the Company for the year ended 31st March, 2025 which were audited by the statutory auditors of the Company.						
7. Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.						
8. The Board of Directors in its meeting held on 30th April, 2025, recommended dividend of Rs. 1.50 per share (15%) for the Financial year ending March 31, 2025, which was approved by shareholders in AGM dated 16th September, 2025. Out of the total dividend payable amounting to Rs. 2,09,57,928/-, an amount of Rs. 70,548.50/- remains unclaimed by shareholders as of the reporting date. The unclaimed dividend is recognized as a current liability in the financial statements above.						



9. Details of utilisation of IPO proceeds are tabulated below:

Objects of the issue	Amount As proposed in the Offer Document (Rs. In Million)	Utilisation as at the beginning of the Quarter (Rs. In Million)	Utilisation during the Quarter (Rs. In Million)	Utilisation as at the End of the Quarter (Rs. In Million)	Total Unutilised up to 30th September, 2025 (Rs. In Million)
Repayment and / or prepayment of certain borrowings availed by the Company	100.00	100.00	-	100.00	-
Funding working capital requirements	1,000.00	1,000.00	-	1,000.00	-
Funding capital expenditure for purchase of new machinery	100.00	90.98	9.02	100.00	-
General corporate purposes	433.69	433.69	-	433.69	-
Total	1,633.69	1,624.67	9.02	1,633.69	-

The Company hereby confirm that the entire proceeds raised from the Initial Public Offering (IPO) have been fully and appropriately utilized in strict conformity with the objects detailed in the offer document. We further affirm that no portion of the IPO funds remains unutilized as of the date of this representation. An amount of Rs. 199.47 million was originally earmarked for issue-related expenses, which remains an estimate. Out of this, the Company has utilized Rs. 192.84 million towards such expenses. The balance amount of Rs. 6.63 million is currently held in the Company's public offer account and remains unutilized as of the date of this representation.

10. Previous period's / year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

11. These financial results for quarter and half year ended 30th September, 2025, are available on BSE Limited website (URL : www.bseindia.com) and the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the Company website (URL : www.krystal-group.com).

Krystal Integrated Services Limited

Sanjay Dighe
CEO & Whole-time Director
DIN: 02042603
Place: Mumbai
Date: 7th November, 2025

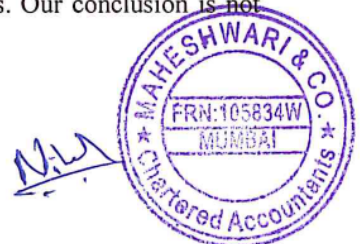


Nilesh

Independent Auditor's Review Report on unaudited standalone quarterly and half year ended financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Krystal Integrated Services Limited (Formerly known as Krystal Integrated Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Krystal Integrated Services Limited ("the Company") for the quarter ended September 30, 2025, and the half year period from April 01, 2025 to September 30, 2025 (hereinafter referred to as "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 1 of the Statement, which describes that during the quarter, the Company has incorporated four wholly-owned subsidiaries that have not commenced business operations. Accordingly, there is no financial impact of the same on the standalone results. Our conclusion is not modified in respect of this matter.



Further, we draw attention to Note 9 of the Statement, which describes that the Company has fully utilized the IPO proceeds by the end of the quarter ended September 30, 2025, in accordance with the objects stated in the offer document. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Nitesh Rajpurohit

Nitesh Rajpurohit
(Partner)
M. No.: 196033



Date: November 07, 2025
Place: Mumbai

UDIN: 25196033BMJIAE8100

Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited) CIN : L74920MH2000PLC129827 Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India. Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India. Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://www.krystal-group.com						
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th Sept, 2025						
(All Amounts are ₹ in Millions, except per share data)						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,441.01	2,847.18	2,461.83	5,288.19	4,894.19	11,199.35
Other income	49.52	45.96	37.20	95.48	86.71	172.93
Total Income	2,490.53	2,893.14	2,499.03	5,383.66	4,980.90	11,372.27
Expenses						
Cost of materials consumed	178.63	102.98	65.13	281.61	191.70	745.09
Employee benefits expense	1,988.96	2,411.48	2,173.65	4,400.44	4,227.39	9,307.81
Finance costs	34.81	33.44	22.18	68.25	49.93	99.40
Depreciation and amortisation expense	29.57	26.88	19.77	56.45	36.58	80.41
Other expenses	114.82	144.32	62.76	259.14	157.18	417.17
Total Expenses	2,346.79	2,719.10	2,343.48	5,065.88	4,662.77	10,649.89
Profit before exceptional items and tax from continuing operations	143.74	174.04	155.55	317.79	318.13	722.39
Exceptional Items	-	-	-	-	-	-
Profit before tax from continuing operations	143.74	174.04	155.55	317.79	318.13	722.39
Tax expense:						
Current tax	29.35	25.64	16.86	55.00	22.21	115.42
Short / (Excess) Provisions of earlier period / year	-	-	-	-	-	6.47
Deferred tax	(8.42)	(1.68)	(5.42)	(10.10)	(1.15)	(1.66)
Total Tax Expenses	20.93	23.96	11.44	44.89	21.06	120.22
Profit for the period / year from continuing operation after Taxes	122.81	150.08	144.11	272.89	297.07	602.16
Other Comprehensive Income						
(i) Re-measurement gains / losses on defined benefit plans	3.92	(18.17)	(1.69)	(14.26)	0.79	1.88
(ii) Deferred tax relating to items that will not be reclassified to profit or loss	(0.99)	4.57	0.42	3.59	(0.20)	(0.47)
Other Comprehensive Income to be transferred to Other Equity for the period / year	2.93	(13.60)	(1.26)	(10.67)	0.59	1.40
Total Comprehensive Income for the period / year	125.74	136.48	142.85	262.23	297.67	603.57
Paidup Equity Share Capital	139.72	139.72	139.72	139.72	139.72	139.72
Other Equity				4,412.11	3,861.04	4,170.84
Earnings per equity share (nominal value ₹ 10/- per share)**						
Basic	8.79	10.74	10.31	19.53	21.26	43.10
Diluted	8.79	10.74	10.31	19.53	21.26	43.10

**** EPS is not annualised for the quarter ended 30th September, 2025, for the quarter ended 30th June, 2025, for the quarter ended 30th September, 2024, for half year ended 30th September, 2025 and for half year ended 30th September, 2024.**



Krystal Integrated Services Limited

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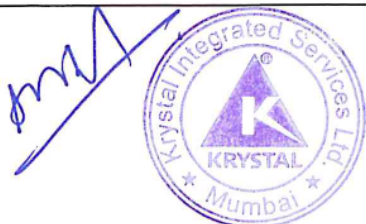
Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

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Unaudited Standalone statement of Assets And Liabilities as at 30th September, 2025

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	As at 30th September 2025	As at 31st March 2025
	Unaudited	Audited
Assets		
Non-Current Assets		
Property, plant and equipment	989.39	924.84
Right-of-use assets	72.45	60.80
Intangible assets	0.73	0.85
Financial Assets		
(a) Investments	88.88	100.70
(b) Other financial assets	285.90	261.54
Deferred tax assets (net)	54.97	41.27
Income tax assets (net)	22.71	22.00
Other Non-current assets	292.53	318.64
Total Non-Current Assets	1,807.57	1,730.65
Current Assets		
Inventories	8.34	9.87
Financial Assets		
(a) Trade receivables	3,588.54	3,387.04
(b) Cash and cash equivalents	43.21	110.42
(c) Bank Balances other than cash and cash equivalents above	301.63	559.16
(d) Loans	1,442.44	1,300.96
(e) Other financial assets	45.54	68.83
Income tax assets (net)	151.49	113.32
Other current assets	180.36	88.35
Total Current Assets	5,761.56	5,637.96
Total Assets	7,569.13	7,368.60
Equity and Liabilities		
Equity		
Equity share capital	139.72	139.72
Other equity	4,412.11	4,170.84
Total Equity	4,551.83	4,310.55
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	38.71	43.67
(b) Lease liabilities	51.45	43.75
Provisions	59.70	7.44
Total Non-Current Liabilities	149.86	94.86
Current Liabilities		
Financial Liabilities		
(a) Borrowings	892.80	795.44
(b) Lease liabilities	25.15	19.55
(c) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	32.20	35.46
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	419.19	383.96
(d) Other financial liabilities	1,091.86	1,215.50
Other current liabilities	291.08	365.09
Provisions	115.17	148.17
Total current liabilities	2,867.44	2,963.18
Total Liabilities	3,017.30	3,058.05
Total Equity and Liabilities	7,569.13	7,368.60



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Unaudited Standalone statement Of Cash Flows for Half Year ended 30th September, 2025

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	For the Half Year ended	For the Year ended
	30th September 2025	31st March 2025
	Unaudited	Audited
Cash flows from operating activities		
Profit before tax from Continuing Operation	317.79	722.39
Net profit before tax	317.79	722.39
Depreciation and amortisation	56.45	80.41
Finance costs	68.25	99.40
Interest income	(92.24)	(164.97)
Balance written off	1.79	-
Allowance for expected credit loss	32.90	(63.48)
Balance write back	-	(1.29)
Profit on sale of Assets	-	(0.45)
Operating profit before change in working capital	384.92	672.00
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	1.53	(5.05)
Trade receivables, loans, other financial assets and other assets	(236.19)	(1,185.79)
Financial and other asset	(45.93)	(172.97)
Trade payables, other financial liabilities, other liabilities and provisions	(146.43)	488.91
Changes in working capital	(427.02)	(874.90)
Less : Tax paid	(108.14)	(131.71)
Cash flows from operating activities	(150.24)	(334.60)
Cash flows from investing activities		
Purchase of property, plant and equipments	(132.54)	(263.92)
Bank deposits	236.50	347.37
Loan given - related parties and others	(141.48)	(531.98)
Purchase of Investment	-	(59.36)
Sales of Investment	11.82	-
Interest received	92.24	164.97
Cash flows from Investing Activities	66.55	(342.92)
Cash flows from financing activities		
Repayments of long-term borrowings	(4.97)	(24.01)
Proceeds from short-term borrowings	97.35	31.18
Payment of Final Dividend	(20.96)	(20.96)
Payment of lease liabilities	9.14	22.79
Interest payment	(64.08)	(93.63)
Cash flows from financing activities	16.49	(84.63)
Net changes in cash and cash equivalents	(67.20)	(762.16)
Cash and cash equivalents as at the beginning of the year	110.42	872.58
Cash and cash equivalents as at the end of the year	43.21	110.42
Components of cash and cash equivalents		
Cash on hand	0.51	0.45
In current account with Banks	42.71	109.97
Cash and cash equivalents as per standalone statement of cash flows	43.21	110.42

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Unaudited Standalone statement of Segment information for the Quarter and Half Year ended 30th September, 2025

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th Sept 2025	30th June 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Revenue from Operations						
(a) Manpower & Related Services	2,395.94	2,826.52	2,421.83	5,222.46	4,785.52	10,476.09
(b) Information Technology Enabled Services	45.07	20.66	40.00	65.72	108.67	723.26
Total Revenue from Operations (a) + (b)	2,441.01	2,847.18	2,461.83	5,288.19	4,894.19	11,199.35
B. Segment Results (Profit Before Tax)						
(a) Manpower & Related Services	141.04	172.80	153.15	313.84	311.61	678.99
(b) Information Technology Enabled Services	2.70	1.24	2.40	3.94	6.52	43.40
Total Segment Results (Profit Before Tax) (a) + (b)	143.74	174.04	155.55	317.79	318.13	722.39

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Notes to the Standalone Financial Results for the Quarter and Half Year ended 30th September, 2025.

1. During the quarter ended 30 September 2025, the Company has incorporated four wholly-owned subsidiaries, namely (i) Krystal Power Resources Private Limited, (ii) Krystal Waste Works Private Limited, (iii) Krystal Water Resources Private Limited and (iv) Krystal Ports and Harbour Private Limited. These subsidiaries have not commenced business operations during the quarter. Accordingly, there is no financial impact on the standalone results of the Company for the quarter and half year ended 30th September 2025.

2. These standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The above standalone financial results for quarter and half year ended 30th September, 2025 were reviewed by the Audit Committee on 7th November, 2025 and taken on record and approved by the Board of Directors at their meeting held on 7th November, 2025. The above results have been subjected to a review by the statutory auditors of the Company.

4. The figures for the quarter ended 30th September, 2025 are the balancing figures between the published unaudited figures of half year ended 30th September, 2025 and the published unaudited figures of quarter ended 30th June, 2025 which were subjected to limited review by statutory auditors.

5. The figures for the Quarter and Half ended 30th September, 2024 have been extracted from the published unaudited figures of half year ended 30th September, 2024 which were subjected to limited review by statutory auditors.

6. The figures for the year ended 31st March, 2025 have been extracted from general purpose financial statements of the Company for the year ended 31st March, 2025 which were audited by the statutory auditors of the Company.

7. Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.

8. The Board of Directors in its meeting held on 30th April, 2025, recommended dividend of Rs. 1.50 per share (15%) for the Financial year ending March 31, 2025, which was approved by shareholders in AGM dated 16th September, 2025. Out of the total dividend payable amounting to Rs. 2,09,57,928/-, an amount of Rs. 70,548.50/- remains unclaimed by shareholders as of the reporting date. The unclaimed dividend is recognized as a current liability in the financial statements above.

9. Details of utilisation of IPO proceeds are tabulated below:

Objects of the issue	Amount As proposed in the Offer Document (Rs. In Million)	Utilisation as at the beginning of the Quarter (Rs. In Million)	Utilisation during the Quarter (Rs. In Million)	Utilisation as at the End of the Quarter (Rs. In Million)	Total Unutilised up to 30th September, 2025 (Rs. In Million)
Repayment and / or prepayment of certain borrowings availed by the Company	100.00	100.00	-	100.00	-
Funding working capital requirements	1,000.00	1,000.00	-	1,000.00	-
Funding capital expenditure for purchase of new machinery	100.00	90.98	9.02	100.00	-
General corporate purposes	433.69	433.69	-	433.69	-
Total	1,633.69	1,624.67	9.02	1,633.69	-



The Company hereby confirm that the entire proceeds raised from the Initial Public Offering (IPO) have been fully and appropriately utilized in strict conformity with the objects detailed in the offer document. We further affirm that no portion of the IPO funds remains unutilized as of the date of this representation. An amount of Rs. 199.47 million was originally earmarked for issue-related expenses, which remains an estimate. Out of this, the Company has utilized Rs. 192.84 million towards such expenses. The balance amount of Rs. 6.63 million is currently held in the Company's public offer account and remains unutilized as of the date of this representation.

10. Previous period's / year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

11. These financial results for quarter and half year ended 30th September, 2025, are available on BSE Limited website (URL : www.bseindia.com) and the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the Company website (URL : www.krystal-group.com).

Krystal Integrated Services Limited


Sanjay Dighe
CEO & Whole-time Director
DIN: 02042603
Place: Mumbai
Date: 7th November, 2025.





Annexure B

Disclosure as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
<u>Appointment of Mr. Dhananjay Mayur Dave as President - Business Development of the Company and Senior Management Personnel (SMP)</u>		
1	Name and Designation	Mr. Dhananjay Mayur Dave, President - Business Development
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Dhananjay Mayur Dave, President - Business Development as Senior Management Personnel ('SMP') of the Company w.e.f. November 14, 2025
3	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointment as SMP w.e.f. November 14, 2025 Terms of appointment: As per the appointment letter
4	Brief profile (in case of appointment)	Mr. Dhananjay Mayur Dave brings over 35 years of leadership experience across India, the Middle East, Europe, the USA, and Africa, with expertise in sustainable growth, operational excellence and strategic expansion across sectors such as petrochemicals, infrastructure, clean energy and facility management. During his 27-year tenure with Tata Consulting Engineers (TCE) (a Tata Sons subsidiary), he led international business development across more than 34 countries and played a key role in establishing TCE's Qatar subsidiary. He subsequently served with the BVG Group, driving international expansion into over 100 global markets and developing strategic partnerships across the United States, the Middle East and Africa. Mr. Dhananjay Mayur Dave served as Head of Business Development at Al Dammam Development (DDC) Group, Saudi Arabia. He holds a Bachelor's degree in Civil Engineering (Structures) from Mumbai

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Sr. No.	Particulars	Details
		University and a Doctor of Excellence, Honoris Causa (Management) from Young Scientists University, USA, and has been recognized as the "Most Admired Leader for International Sales" by the International Leadership Forum, Sri Lanka.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
6	Date and Time for Material Event	Date: November 07, 2025 Time: 4.16 p.m.