

March 02, 2026

KISL/CS/SE/107/2025-26

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/ Madam,

Subject: Results of the Postal Ballot

We refer to our letter dated January 30, 2026, whereby we had submitted copy of Postal Ballot Notice dated January 22, 2026 seeking approval of members of the Company through remote e-voting process.

In this regard, please find enclosed herewith the following documents:

1. E-voting Results pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as **Annexure-A**
2. Report of the Scrutinizer dated March 02, 2026, as **Annexure-B**
3. Minutes of proceedings of the Postal Ballot, as **Annexure-C**

The resolutions as set out in the Postal Ballot Notice have been approved by the members with requisite majority and deemed to have been passed effectively on the last date specified for remote e-voting i.e. March 01, 2026.

The above information will be available on the website of the Company i.e. <https://krystal-group.com/investor-relations/>.

Further, the voting results along with Report of the Scrutinizer will be published on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

This is for your information and records.

Thanking You,

For Krystal Integrated Services Limited
(Previously known as Krystal Integrated Services Private Limited)

Manishkumar Sangani
Company Secretary & Compliance Officer
Membership Number: A24871

Encl: a/a

KRYSTAL INTEGRATED SERVICES LIMITED
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Annexure - A

**Details regarding the voting results of the businesses transacted by Postal Ballot
in terms of Regulation 44(3) of the SEBI Listing Regulations**

Sr. No	Particulars	Details
1	Date of the Notice of Postal Ballot	Thursday, January 22, 2026
2	Total number of shareholders on record date / Cut-off date	24,001
3	Mode of Voting	Remote e-voting
4	Record date / Cut-off Date for remote e-voting	Friday, January 23, 2026
5	Voting Start Date	Saturday, January 31, 2026 from 09:00 a.m. (IST)
6	Voting End Date	Sunday, March 01, 2026, at 05:00 p.m. (IST)

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Resolution required: (Ordinary)			Ordinary Resolution No.1: Increase in Authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs.19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000 (One Crore Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) and consequential amendment to the Memorandum of Association of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	97,74,394	97,74,394	100	97,74,394	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	97,74,394	97,74,394	100	97,74,394	0	100	0
Public-Institutions	E-Voting	7,50,939	5,26,070	70.0550	5,26,070	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7,50,939	5,26,070	70.0550	5,26,070	0	100	0
Public-Non Institutions	E-Voting	34,46,619	4,904	0.1423	4,800	104	97.8793	2.1207
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34,46,619	4,904	0.1423	4,800	104	97.8793	2.1207
Total		1,39,71,952	1,03,05,368	73.7575	1,03,05,264	104	99.9990	0.0010

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Resolution required: (Special)			Special Resolution No.2: Approval to raise capital by way of a Qualified Institutions Placement to eligible Investors through an issuance of Equity Shares for an amount aggregating up to Rs. 300 Crores (Rupees Three Hundred Crores only) in one or more tranches.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	97,74,394	97,74,394	100	97,74,394	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	97,74,394	97,74,394	100	97,74,394	0	100	0
Public-Institutions	E-Voting	7,50,939	5,26,070	70.0550	526070	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7,50,939	5,26,070	70.0550	526070	0	100	0
Public-Non Institutions	E-Voting	34,46,619	4,904	0.1423	4,350	554	88.7031	11.2969
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34,46,619	4,904	0.1423	4,350	554	88.7031	11.2969
Total		1,39,71,952	1,03,05,368	73.7575	1,03,04,814	554	99.9946	0.0054

Annexure - B

FORM No. MGT-13

Scrutinizer's Report

[Pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments made thereto]

To,

Mrs. Neeta Prasad Lad,

Chairperson

Krystal Integrated Services Limited

(Earlier known as Krystal Integrated Services Private Limited)

CIN: L74920MH2000PLC129827

B 2001& 2002, 20th Floor, Kohinoor Square Building,

NC Kelkar Road, Shivaji Park,

Dadar (West), Mumbai – 400028, Maharashtra, India

Dear Madam

I, Kajal Jakharia, (Membership No. FCS 7922) of Kajal Jakharia & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Krystal Integrated Services Limited ("the Company") vide its resolution dated January 22, 2026 to scrutinize the votes casted through electronic means only for the postal ballot process ('remote e-voting') in respect of the resolutions set out in the Postal Ballot Notice dated January 22, 2026 ('Postal Ballot Notice'), as per the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The Management of the Company is responsible to ensure compliance with the provisions of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), SEBI Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, and various subsequent circulars issued, read with General Circular No. 09/2024 dated 19th September, 2024 and General Circular No. 03/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice. My responsibility as a Scrutinizer for the remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner, and is restricted to submit the Scrutinizer's Report on votes cast in respect of the resolutions set out in the Postal Ballot Notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL'), the agency appointed by the Company to provide remote e-voting facility to its Members.

1. Further to above, I submit the report as under:
 - a. I have given my consent to act as Scrutinizer vide letter dated January 21, 2026.
 - b. The Company had provided remote e-voting facility through NSDL's website www.evoting.nsdl.com. The Company had uploaded the Postal Ballot Notice on the website of the Company and also on website of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and NSDL's website for perusal by those Members who may want to access the same.
 - c. As required under the MCA Circulars, the Postal Ballot Notice was sent by electronic mode on Friday, January 30, 2026 to all those Members of the Company whose e-mail addresses are registered with the Company / Depositories and whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date i.e. Friday, January 23, 2026. Accordingly, the physical copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope was not being sent to the Members for this Postal Ballot, containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars.
 - d. The Company, in compliance with Regulation 36(1)(b) of the SEBI Listing Regulations, also issued a letter dated January 30, 2026 to Members whose email IDs were not registered with the Company/Depositories/Registrar and Share Transfer Agent, providing the web-link to access the Postal Ballot Notice.
 - e. The Company published advertisements regarding completion of dispatch of Notice and also containing all required information, as specified in the applicable Rules and the MCA Circulars, on Saturday, January 31, 2026 in Financial Express (English) and Mumbai Lakshadeep (Marathi).
 - f. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
 - g. The voting rights of Members was in proportion to their shares in the total paid-up equity share capital of the Company, as on Friday, January 23, 2026 ("**cut-off date**").
 - h. The remote e-voting period commenced on Saturday, January 31, 2026 from 9:00 a.m. (IST) and ended on Sunday, March 01, 2026 at 5:00 p.m. (IST).
 - i. The votes cast under remote e-voting facility were thereafter unblocked. I have scrutinized and reviewed the votes tendered by verifying it using the scrutinizer's login on the NSDL e-voting website after the closure of e-voting period.
 - j. The electronic data and all other relevant records relating to remote e-voting shall be handed over to Mr. Manishkumar Sangani, Company Secretary and Compliance Officer of the Company for safe custody.

2. The report on the results of the remote e-voting in respect of the said resolutions is as under:

Item No. 1: As Ordinary Resolution

Increase in Authorised Share Capital of the Company and consequential amendment to the Memorandum of Association of the Company

Out of total 24,001 Members, 99 Members cast their votes by remote e-voting as detailed below:

i. Voted 'in favour' of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
93	1,03,05,264	99.9990

ii. Voted 'against' the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	104	0.0010

iii. Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Item No. 2: As Special Resolution

Approval to raise capital by way of a Qualified Institutions Placement to eligible investors through an issuance of equity shares for an amount aggregating up to Rs. 300 crores in one or more tranches

Out of total 24,001 Members, 99 Members cast their votes by remote e- voting as detailed below:

i. Voted 'in favour' of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
92	1,03,04,814	99.9946

ii. Voted 'against' the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	554	0.0054

iii. Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

KAJAL JAKHARIA & ASSOCIATES

COMPANY SECRETARIES

ICSI Unique Code: S2020MH734900

Office: 201 Panorama,
63, Jaisukhlal Mehta Road,
Green Street, Santacruz West,
Mumbai 400054
Tel.: +91 9820769067;
Email: contact@kajaljakharia.com

Based on the aforesaid results, I report that resolutions as set out at item no. 1 and 2 of the Postal Ballot Notice have been passed by the members with requisite majority, as Ordinary and Special Resolutions, on Sunday, March 01, 2026.

For Kajal Jakharia & Associates
Practicing Company Secretaries

Kajal Jakharia
Proprietor
Membership No.: FCS 7922; COP No.: 23149
PR No.: 6110/2024
UDIN: F007922G004015585

Place: Mumbai
Date: March 02, 2026

Countersigned by:
For Krystal Integrated Services Limited

Manishkumar Sangani
Company Secretary & Compliance Officer
Membership Number: A24871

Annexure - C

MINUTES OF THE POSTAL BALLOT THROUGH REMOTE E-VOTING FOR THE RESOLUTIONS PASSED BY THE MEMBERS OF KRYSTAL INTEGRATED SERVICES LIMITED (FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED) (THE "COMPANY") ON MARCH 01, 2026, AS SET OUT IN POSTAL BALLOT NOTICE DATED JANUARY 22, 2026

The Board of Directors of the Company ("Board") at its meeting held on January 22, 2026 approved the proposal to conduct a postal ballot ("Postal Ballot") by remote e-voting process ("Remote E-voting") pursuant to the provisions of Section 110, 108 and other applicable provisions of the Companies Act, 2013, as amended (the "Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), for seeking approval of the Shareholders to transact the below special businesses as set out hereunder by passing Ordinary and Special Resolution(s), by way of Postal Ballot, only through remote e-voting process:

1. Ordinary Resolution for approval of Increase in Authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs.19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000 (One Crore Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) and consequential amendment to the Memorandum of Association of the Company.
2. Special Resolution for approval to raise capital by way of a Qualified Institutions Placement to eligible Investors through an issuance of Equity Shares for an amount aggregating up to Rs. 300 Crores (Rupees Three Hundred Crores only) in one or more tranches

The following actions were conducted pursuant to the approval of the Board and in compliance with the provisions of the Act, MCA Circulars and Listing Regulations:

- a. Ms. Kajal Jakharia of M/s. Kajal Jakharia & Associates, a peer reviewed firm of Practicing Company Secretaries (Membership No. FCS 7922 & COP No. 23149) was appointed as scrutinizer for conducting the Postal Ballot through remote e-voting in a fair and transparent manner;
- b. The Company availed the services of National Securities Depository Limited ("NSDL") for providing Remote E-voting facility to the Members;
- c. A newspaper advertisement as required under the Act and the MCA Circulars was published on January 31, 2026 in English and Marathi editions of Financial Express and Mumbai Lakshadeep, respectively. The copies of newspaper advertisement were also uploaded on the Stock Exchange websites on January 31, 2026.
- d. The Remote E-voting period commenced at Saturday, January 31, 2026 from 09:00 a.m. (IST) and ended at Sunday, March 01, 2026, at 05:00 p.m. (IST).

The total number of Members as on the cut-off date i.e. January 23, 2026 were 24,001 and Members holding shares as on the cut-off date were only entitled to vote on the resolutions.

Pursuant to the MCA Circulars, the Company completed circulation of Notice along with explanatory statement via electronic mode on January 30, 2026 to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on January 23, 2026 (cut-off date) and whose e-mail addresses were registered with the Company/Depository Participant/ Registrar to an Issue and Share Transfer Agent of the Company.

The Company, also circulated a letter on January 30, 2026, in compliance with Regulation 36(1)(b) of the SEBI Listing Regulations, to those Members whose email ids were not registered either with the Company/Depositories/ Registrar to an Issue and Share Transfer Agent of the Company for providing the web-link of Company's website from where the Postal Ballot Notice can be accessed.

The Members were required to communicate their assent or dissent only through Remote E-Voting system in terms of the aforesaid MCA Circulars.

The register in accordance with the Act was maintained electronically to record the assent or dissent received.

The Scrutinizer unblocked the votes casted under e-voting and downloaded the details of voting on March 01, 2026, from the NSDL portal.

Based on the Scrutinizer's Report dated March 02, 2026, both the resolutions as set out in the Notice of the Postal Ballot dated January 22, 2026 were passed with the requisite majority.

The summarized details of text of both the Ordinary and Special resolutions passed and details of voting as per Scrutinizer's report are as under:

Resolution No. 01:

Ordinary Resolution for approval of Increase in Authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs.19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000 (One Crore Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) and consequential amendment to the Memorandum of Association of the Company.

“RESOLVED THAT pursuant to the provisions of Section 13, 61, 64, and all other applicable provisions, if any, of the Companies Act, 2013 (**“the Act”**), (including any amendment thereto or re-enactment thereof), and the rules framed thereunder, enabling provisions of the Articles of Association of the Company and/or any other applicable laws for the time being in force, the approval of the members of the Company be and is hereby accorded for increase in the Authorized Share Capital of the Company from existing Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000/- (One Crore Fifty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000/- (One Crore Ninety Lakh) equity shares of Rs. 10/- (Rupees Ten only) each, ranking pari passu in all respects with the existing equity shares of the Company.

RESOLVED FURTHER THAT pursuant to Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) read with the rules framed thereunder, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place, the following:

“V. The Authorised Share Capital of the Company is Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 1,90,00,000/- (One Crore Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each.”

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company / Committee of the Board or any officer(s) authorized by the Board of Directors, or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, including but not limited to incorporation of amendment / suggestion / observation made by Registrar of Companies to extent applicable, without being required to seek any further consent or approval of the members of the Company or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

The result of Remote E-Voting was as under:

Description of Resolution as given in the Postal Ballot Notice	Particulars of Votes cast						Result Declared
	Remote E-Voting						
	Votes cast in favour of the resolution		Votes cast against the resolution		Invalid Votes		
	No.	%	No.	%	No.	%	
	Special Business						
Ordinary Resolution for approval of Increase in Authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs.19,00,00,000/- (Rupees Nineteen Crores only) divided into 1,90,00,000 (One	1,03,05,264	99.9990	104	0.0010	0	0	Approved by requisite majority

Crore Lakh) Ninety Equity Shares of Rs. 10/- (Rupees Ten only) and consequential amendment to the Memorandum of Association of the Company.							
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Resolution No. 02:

Special Resolution for approval to raise capital by way of Qualified Institutions Placement to eligible Investors through an issuance of Equity Shares for an amount aggregating up to Rs. 300 Crores (Rupees Three Hundred Crores only) in one or more tranches.

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62, 179 and other applicable provisions, if any, of the Companies Act, 2013 (**“the Act”**) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any amendment(s), statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being in force), the enabling provisions of the Memorandum of Association and Articles of Association of the Company and in accordance with the regulations for Qualified Institutions Placement (**“QIP”**) contained in Chapter VI and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**“the SEBI ICDR Regulations”**), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“the Listing Regulations”**), Securities and Exchange Board of India Act, 1992 (**“the SEBI Act”**) as amended from time to time, Securities Contracts (Regulation) Act, 1956 including Securities Contracts (Regulation) Rules, 1957 (**“SCRA”/“SCRR”**), Income Tax Act, 1961 (**“the IT Act”**), Depositories Act, 1996 and the rules framed thereunder, the Foreign Exchange Management Act, 1999 (**“the FEMA”**), the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, the Foreign Exchange Management (Mode of Payment and Reporting of Non-debt Instruments) Regulations, 2019 read with the Consolidated FDI Policy issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (including any statutory amendments thereto or modifications or re-enactments thereof for the time being in force), and subject to any other provisions of applicable law (including all other applicable statutes, clarifications, rules, regulations, circulars, notifications and guidelines issued by the Government of India (**“GOI”**), Ministry of Corporate Affairs (**“MCA”**), Reserve Bank of India (**“RBI”**), BSE Limited and National Stock Exchange of India Limited (**“Stock Exchanges”**), where the equity shares of the Company are listed, Registrar of Companies, Maharashtra, Mumbai (**“ROC”**) and such other statutory/regulatory authorities), circulars or notifications issued thereunder and subject to the approvals of the GOI, SEBI, RBI, Stock Exchanges, MCA, ROC and from such other appropriate statutory, regulatory, Government and other authorities and departments as may be applicable in this regard, and such other approvals, consents, permissions and sanctions, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed upon by any such authority(ies) while granting such approvals, consents, permissions and sanctions,

the consent of the members of the Company be and is hereby accorded to the Board to create, offer, issue and allot (including with provisions

for reservations on firm and/ or competitive basis, or such part of issue and for such categories of persons as may be permitted) by way of a QIP, on a private placement basis, such number of fully-paid equity shares of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares") to Qualified Institutional Buyers ("QIBs") whether they be holders of equity shares of the Company or not, for an

aggregate amount not exceeding Rs. 300 Crores (Rupees Three Hundred Crores only) in one or more tranches, at such price or prices including premium in such manner and on such terms and conditions as deemed appropriate to the Board and in accordance with provisions of Chapter VI of the SEBI ICDR Regulations;

RESOLVED FURTHER THAT the allotment of equity shares shall only be to QIBs as defined in the SEBI ICDR Regulations, and such equity shares shall be fully paid-up & rank pari-passu with the existing equity shares of the Company in all respects (including with respect to dividend and voting powers) and be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and the allotment of such equity shares shall be completed within 365 days from the date of passing this special resolution or such other time as may be allowed under the SEBI ICDR Regulations from time to time;

RESOLVED FURTHER THAT pursuant to Regulation 176(1) of SEBI ICDR Regulations, the Company be and is hereby authorized to offer equity shares at a discount of not more than 5 (Five) percent on the floor price or such other percentage as may be permitted under the applicable laws from time to time;

RESOLVED FURTHER THAT the Eligible Securities (excluding warrants) shall be allotted in dematerialized form and shall be allotted on fully paid-up basis;

RESOLVED FURTHER THAT the relevant date for the determination of the floor price of the equity shares shall be in accordance with the SEBI ICDR Regulations;

RESOLVED FURTHER THAT no allotment shall be made, either directly or indirectly to any QIBs who is a promoter or any person related to promoters in terms of the SEBI ICDR Regulations;

RESOLVED FURTHER THAT minimum of 10 (Ten) percent of the equity shares to be issued and allotted under QIP pursuant to Chapter VI of SEBI ICDR Regulations shall be allotted to Mutual Fund(s) and if the Mutual Fund(s) do not subscribe to the said minimum percentage or any part thereof, such minimum portion or part thereof may be allotted to other QIBs;

RESOLVED FURTHER THAT the allotment to a single QIB in the proposed QIP issue shall not exceed 50% of the total issue size and the minimum number of allottees shall not be less than two (in case the issue size is less than or equal to Rs. 250 Crore) as applicable, or such other limit as may be permitted under applicable laws;

RESOLVED FURTHER THAT QIBs belonging to the same group or who are under same control shall be deemed to be a single allottee, in accordance with Chapter VI of the SEBI ICDR Regulations;

RESOLVED FURTHER THAT the Company shall not undertake any subsequent QIP until the expiry of two weeks or such other time as may be prescribed in the SEBI ICDR Regulations, from the date of prior QIP made pursuant to one or more Special Resolutions;

RESOLVED FURTHER THAT to the extent applicable to the Eligible Securities, the tenure of the convertible or exchangeable Eligible Securities issued through the QIP shall not exceed sixty months from the date of allotment;

RESOLVED FURTHER THAT the equity shares, as eligible in accordance with applicable law, shall not be sold for a period of one year from the date of allotment, except on a recognized Stock Exchange or except as may be permitted from time to time by the SEBI ICDR Regulations;

RESOLVED FURTHER THAT the Board or Committee thereof shall monitor the use of proceeds and submit its report in the specified format as prescribed under SEBI Regulations on quarterly basis till 100% of the proceeds from the QIP have been utilized;

RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification(s) in the proposal as may be required or imposed by the GOI/RBI/SEBI/Stock Exchanges or such other appropriate authorities at the time of according/granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board;

RESOLVED FURTHER THAT the issue and allotment of new equity shares to eligible foreign investors be subject to the approval of the RBI (if any) under the FEMA as may be applicable but within the overall limits set forth under FEMA;

RESOLVED FURTHER THAT for issuance of equity shares by way of QIP as per Chapter VI of SEBI ICDR Regulations, the price determined for the QIP shall be subject to appropriate adjustments as specified under SEBI ICDR Regulations for any rights issue of equity shares or bonus issue (capitalization of profits or reserves) or stock split of shares or if the company has consolidated its outstanding equity shares including by way of stock split or if the company re-classifies any of its equity shares into other securities of the issuer or similar event or circumstances, which in the opinion of the concerned Stock Exchange, requires adjustments;

RESOLVED FURTHER THAT the issue of equity shares by way of QIP as per Chapter VI of SEBI ICDR Regulations shall, inter alia, be subject to the following terms and conditions, subject to compliance with applicable laws:

- (i) In the event the Company is making a bonus issue by way of capitalization of its profits or reserves prior to the allotment of the equity shares, the number of equity shares to be allotted shall stand augmented in the same proportion in which the equity share capital increases as a consequence of such bonus issue and the premium, if any, will stand reduced in equal proportion;
- (ii) In the event the company is making a rights offer by the issue of equity shares prior to the allotment of the equity shares, the entitlement to the equity shares shall stand increased in the same proportion as that of the rights offer, and such additional equity shares shall be offered to the equity shareholders at the same price at which the same are offered to the existing equity shareholders;

- (iii) In the event of a merger, amalgamation, takeover or any other re-organization or re-structuring or any such corporate action, the number of equity shares, the price and the time period as aforesaid shall be suitably adjusted; and
- (iv) In the event of consolidation and / or division of outstanding equity shares into smaller number of equity shares (including by way of stock split) or re-classification of the equity shares and / or involvement in such other event or circumstances which in the opinion of concerned Stock Exchanges requires such adjustments, necessary adjustments will be made.

RESOLVED FURTHER THAT the Board be and is hereby authorized for finalization and arrangement for the submission of the preliminary and final placement document(s) and any amendments and supplements thereto, with the Stock Exchanges or any other applicable government and regulatory authorities, institutions or bodies, as may be required;

RESOLVED FURTHER THAT the Board be and is hereby authorized for approval of the preliminary and final placement document(s) (including amending, varying or modifying the same, as may be considered desirable or expedient) as finalized in consultation with the Book Running Lead Manager/ Advisor(s), in accordance with all applicable rules, regulations and guidelines;

RESOLVED FURTHER THAT the Board be and is hereby authorized for seeking the listing of the equity shares on the Stock Exchanges, and submitting the listing application to the Stock Exchanges and taking all actions that may be necessary in connection with obtaining such listing;

RESOLVED FURTHER THAT the Board be and is hereby authorized to engage, appoint and to enter into and execute all such Agreement(s)/ Arrangement(s)/ MOU(s)/ Placement Agreement(s)/ Subscription Agreement(s)/ any other Agreements or Documents with any Consultant(s), Lead Manager(s), Co-Lead Manager(s), Manager(s), Advisor(s), Registrar(s), Authorized Representative(s), Legal Advisor(s)/ Counsel(s), Merchant Banker(s), Underwriter(s), Custodian(s), Stabilizing Agent(s) and all such Advisor(s), Professional(s), Intermediaries and Agencies as may be required or concerned in such offerings of equity shares and to remunerate them by way of commission, brokerage, fees and such other expenses as it deems fit and permissible, and to authorize any director(s) or any officer(s) of the company, severally, to sign for and on behalf of the company, offer document(s), arrangement(s), application(s), authority letter(s), or any other related paper(s)/document(s), give any undertaking(s), affidavit(s), certification(s), declaration(s) including without limitation the authority to amend or modify such document(s) in relation to the aforesaid issue of equity shares under QIP;

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, in consultation with the Book Running Lead Manager, Underwriter(s), Advisor(s) and/or other person(s) as appointed by the Company, be and is hereby authorized to determine the form and terms of the issue, including the class of investors to whom the equity shares are to be allotted, number of equity shares to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue, number of equity shares, fixing of

issue opening date or issue closing date or record date or book closure and related or incidental matters, as the Board in its absolute discretion deems fit;

RESOLVED FURTHER THAT the Board to exercise its powers including powers conferred under this resolution, authorised to open one or more bank accounts in the name of the Company, as may be required, subject to requisite approvals, if any, and to give such instructions including closure thereof as may be required and deemed appropriate by the Board;

RESOLVED FURTHER THAT the Board shall have all powers and authorities to modify, re-apply, redo, make necessary changes, approach and to do all requisite filings/ resubmission of any document(s) and other compliances and to do all such acts and deeds that are necessary to comply with the terms and conditions subject to which approval, sanction, permission etc. as may be provided by the Stock Exchange(s), SEBI, RBI, GOI and any other appropriate authority, without being required to seek any further approval of the members and that the members shall be deemed to have given their approval thereto for all such acts, deeds, matters and/or things, expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board is hereby authorized to delegate (to the extent permitted by law) all or any of the powers conferred by this resolution on it, to any Committee or Sub-Committee of Directors or any other director(s) or officer(s) of the Company to give effect to the aforesaid resolution, with the power to such Committee/Sub-Committee of the Board to further delegate all or any of its powers/ duties to any of the members of such Committee."

The result of Remote E-Voting was as under:

Description of Resolution as given in the Postal Ballot Notice	Particulars of Votes cast						Result Declared
	Remote E-Voting						
	Votes cast in favour of the resolution		Votes cast against the resolution		Invalid Votes		
	No.	%	No.	%	No.	%	
	Special Business						
Special Resolution for approval to raise capital by way of a Qualified Institutions Placement to eligible Investors through an issuance of Equity Shares for an amount aggregating up to Rs. 300 Crores (Rupees Three Hundred Crores only) in one or more tranches.	1,03,04,814	99.9946	554	0.0054	0	0	Approved by requisite majority

Accordingly, the above-mentioned Ordinary and Special resolutions, as set out in the Postal Ballot Notice dated 22nd January, 2026, were duly approved through Postal Ballot by the Members of the Company with the requisite majority on 1st March, 2026.

The Chairperson authorized the Company Secretary to disseminate the results, as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and post the same on the website of the Company.

Sd/-
Neeta Prasad Lad
Chairperson and Managing Director

Sd/-
Manish Sangani
Company Secretary & Compliance Officer

Date of signing: March 02, 2026
Place: Mumbai

Date of entry in binder: March 02, 2026